

STATUTORY COPY

Company Registration No. 3979110 (England and Wales)

P H HULL & SONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

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P H HULL & SONS LIMITED

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P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		291,238		217,628
Current assets					
Debtors		523,614		381,540	
Cash at bank and in hand		130,084		137,977	
		653,698		519,517	
Creditors: amounts falling due within one year	3	(543,633)		(454,418)	
Net current assets			110,065		65,099
Total assets less current liabilities			401,303		282,727
Creditors: amounts falling due after more than one year	4		-		(60,000)
Provisions for liabilities			(29,311)		(27,556)
			371,992		195,171
Capital and reserves					
Called up share capital	5		5		5
Profit and loss account			371,987		195,166
Shareholders' funds			371,992		195,171

P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2011

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24.11.2012



P Hull
Director

Company Registration No. 3979110

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of V A I and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold improvements	2% straight line
Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2010	200,000	719,737	919 737
Additions	-	131,644	131,644
At 30 April 2011	200,000	851,381	1,051,381
Depreciation			
At 1 May 2010	200,000	502,110	702,110
Charge for the year	-	58,033	58,033
At 30 April 2011	200,000	560,143	760 143
Net book value			
At 30 April 2011	-	291,238	291 238
At 30 April 2010	-	217,628	217,628

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £60 324 (2010 - £30,019)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2010 - £60,000)

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

5 Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
1 Ordinary A Shares of £1 each	1	1
1 Ordinary B Shares of £1 each	1	1
1 Ordinary C Shares of £1 each	1	1
1 Ordinary D Shares of £1 each	1	1
1 Ordinary E Shares of £1 each	1	1
	<u>5</u>	<u>5</u>

The ordinary A share and the ordinary B share rank equally in all respects within the ordinary shares of the Company

The ordinary C share, ordinary D share and ordinary E share carry entitlement to dividends but no voting rights and in the event of a winding up of the Company carry no rights to participate in a distribution of surplus assets of the Company in excess of their nominal value of £1 each

6 Related party relationships and transactions

Loans from directors

Transactions in relation to loans from the directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P Hull						
Loan to the company	-	(30,864)	85,334	-	(61,062)	(6,592)
A Hull						
Loan to the company	-	(52,190)	92,074	-	(84,850)	(44,966)
R Hull						
Loan to the company	-	(54,125)	101,851	-	(85,496)	(37,770)
		<u>(137,179)</u>	<u>279,259</u>	<u>-</u>	<u>(231,408)</u>	<u>(89,328)</u>