

STATUTORY COPY

Company Registration No. 3979110 (England and Wales)

P H HULL & SONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2010

THURSDAY



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28/10/2010
COMPANIES HOUSE

P H HULL & SONS LIMITED

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P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	-		20,000	
Tangible assets	2	217,628		231,528	
		217,628		251,528	
Current assets					
Debtors		381,540		481,203	
Cash at bank and in hand		137,977		173,133	
		519,517		654,336	
Creditors: amounts falling due within one year	3	(454,418)		(397,111)	
Net current assets		65,099		257,225	
Total assets less current liabilities		282,727		508,753	
Creditors: amounts falling due after more than one year	4	(60,000)		(92,126)	
Provisions for liabilities		(27,556)		(24,012)	
		195,171		392,615	
Capital and reserves					
Called up share capital	5	5		5	
Profit and loss account		195,166		392,610	
Shareholders' funds		195,171		392,615	

P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2010

For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21/05/10



P H Hull
Director

Company Registration No. 3979110

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold improvements	Not depreciated
Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2009	200,000	674,749	874,749
Additions	-	44,988	44,988
At 30 April 2010	200,000	719,737	919,737
Depreciation			
At 1 May 2009	180,000	443,221	623,221
Charge for the year	20,000	58,888	78,888
At 30 April 2010	200,000	502,109	702,109
Net book value			
At 30 April 2010	-	217,628	217,628
At 30 April 2009	20,000	231,528	251,528

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £30,019 (2009 - £31,411)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £60,000 (2009 - £92,126)

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2010

5 Share capital	2010	2009
	£	£
Authorised		
9,995 Ordinary Shares of £1 each	9,995	9,995
1 Ordinary A Shares of £1 each	1	1
1 Ordinary B Shares of £1 each	1	1
1 Ordinary C Shares of £1 each	1	1
1 Ordinary D Shares of £1 each	1	1
1 Ordinary E Shares of £1 each	1	1
	<u>10,000</u>	<u>10,000</u>
 Allotted, called up and fully paid		
1 Ordinary A Shares of £1 each	1	1
1 Ordinary B Shares of £1 each	1	1
1 Ordinary C Shares of £1 each	1	1
1 Ordinary D Shares of £1 each	1	1
1 Ordinary E Shares of £1 each	1	1
	<u>5</u>	<u>5</u>

The ordinary A share and the ordinary B share rank equally in all respects within the ordinary shares of the Company

The ordinary C share, ordinary D share and ordinary E share carry entitlement to dividends but no voting rights and in the event of a winding up of the Company carry no rights to participate in a distribution of surplus assets of the Company in excess of their nominal value of £1 each

6 Transactions with directors

As at 1 May 2009, the company owed £1,740 to P Hull During the year, net loans of £29,124 were made to the company leaving a balance owed by the company to P Hull of £30,864

As at 1 May 2009, the company was owed £63,064 by A Hull During the year net payments of £115,254 were made to the company leaving a balance owed by the company to A Hull of £52,190

As at 1 May 2009, the company was owed £76,193 by R Hull During the year net payments of £130,318 were made to the company leaving a balance owed by the company to R Hull of £54,125

All balances are loaned interest free, repayable upon demand and included within other creditors due within one year