

**STATUTORY COPY**

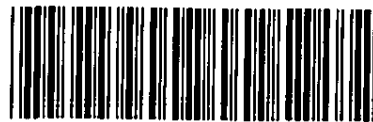
Company Registration No. 3979110 (England and Wales)

**P H HULL & SONS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2008**

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**P H HULL & SONS LIMITED**

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**P H HULL & SONS LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 30 APRIL 2008**

|                                                                | Notes | 2008<br>£        | £ | 2007<br>£        | £ |
|----------------------------------------------------------------|-------|------------------|---|------------------|---|
| <b>Fixed assets</b>                                            |       |                  |   |                  |   |
| Intangible assets                                              | 2     | 40,000           |   | 60,000           |   |
| Tangible assets                                                | 2     | 214,461          |   | 261,102          |   |
|                                                                |       | <u>254,461</u>   |   | <u>321,102</u>   |   |
| <b>Current assets</b>                                          |       |                  |   |                  |   |
| Stocks                                                         |       | -                |   | 13,120           |   |
| Debtors                                                        |       | 548,453          |   | 409,440          |   |
| Cash at bank and in hand                                       |       | 80,083           |   | 12,385           |   |
|                                                                |       | <u>628,536</u>   |   | <u>434,945</u>   |   |
| <b>Creditors: amounts falling due within one year</b>          | 3     | <u>(403,207)</u> |   | <u>(454,833)</u> |   |
| <b>Net current assets/(liabilities)</b>                        |       | <u>225,329</u>   |   | <u>(19,888)</u>  |   |
| <b>Total assets less current liabilities</b>                   |       | <u>479,790</u>   |   | <u>301,214</u>   |   |
| <b>Creditors: amounts falling due after more than one year</b> | 4     | (169,120)        |   | (139,565)        |   |
| <b>Provisions for liabilities</b>                              |       | <u>(19,056)</u>  |   | <u>(16,991)</u>  |   |
|                                                                |       | <u>291,614</u>   |   | <u>144,658</u>   |   |
| <b>Capital and reserves</b>                                    |       |                  |   |                  |   |
| Called up share capital                                        | 5     | 5                |   | 5                |   |
| Profit and loss account                                        |       | 291,609          |   | 144,653          |   |
| <b>Shareholders' funds</b>                                     |       | <u>291,614</u>   |   | <u>144,658</u>   |   |

**P H HULL & SONS LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2008**

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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 14/10/08



P H Hull  
Director

# **P H HULL & SONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |                      |
|--------------------------------|----------------------|
| Plant and machinery            | 25% Reducing Balance |
| Fixtures, fittings & equipment | 15% Reducing Balance |

#### **1.6 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.7 Stock**

Work in progress is valued at the lower of cost and net realisable value

#### **1.8 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.9 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**P H HULL & SONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 APRIL 2008**

**2 Fixed assets**

|                       | <b>Intangible<br/>assets<br/>£</b> | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|------------------------------------|----------------------------------|--------------------|
| <b>Cost</b>           |                                    |                                  |                    |
| At 1 May 2007         | 200,000                            | 608,757                          | 808,757            |
| Additions             | -                                  | 23,488                           | 23,488             |
| At 30 April 2008      | 200,000                            | 632,245                          | 832,245            |
| <b>Depreciation</b>   |                                    |                                  |                    |
| At 1 May 2007         | 140,000                            | 347,655                          | 487,655            |
| Charge for the year   | 20,000                             | 70,129                           | 90,129             |
| At 30 April 2008      | 160,000                            | 417,784                          | 577,784            |
| <b>Net book value</b> |                                    |                                  |                    |
| At 30 April 2008      | 40,000                             | 214,461                          | 254,461            |
| At 30 April 2007      | 60,000                             | 261,102                          | 321,102            |

**3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £356,864 (2007 - £288,508)

**4 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £49,120 (2007 - £139,565)

**P H HULL & SONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2008**

| <b>5 Share capital</b>                        | <b>2008</b>   | <b>2007</b>   |
|-----------------------------------------------|---------------|---------------|
|                                               | <b>£</b>      | <b>£</b>      |
| <b>Authorised</b>                             |               |               |
| 9,995 Ordinary Shares of £1 each              | 9,995         | 9,995         |
| 1 Ordinary A Shares of £1 each                | 1             | 1             |
| 1 Ordinary B Shares of £1 each                | 1             | 1             |
| 1 Ordinary C Shares of £1 each                | 1             | 1             |
| 1 Ordinary D Shares of £1 each                | 1             | 1             |
| 1 Ordinary E Shares of £1 each                | 1             | 1             |
|                                               | <u>10,000</u> | <u>10,000</u> |
| <br><b>Allotted, called up and fully paid</b> |               |               |
| 1 Ordinary A Shares of £1 each                | 1             | 1             |
| 1 Ordinary B Shares of £1 each                | 1             | 1             |
| 1 Ordinary C Shares of £1 each                | 1             | 1             |
| 1 Ordinary D Shares of £1 each                | 1             | 1             |
| 1 Ordinary E Shares of £1 each                | 1             | 1             |
|                                               | <u>5</u>      | <u>5</u>      |

The ordinary A share and the ordinary B share rank equally in all respects within the ordinary shares of the Company

The ordinary C share, ordinary D share and ordinary E share carry entitlement to dividends but no voting rights and in the event of a winding up of the Company carry no rights to participate in a distribution of surplus assets of the Company in excess of their nominal value of £1 each

**6 Transactions with directors**

As at 1 May 2007 P Hull and A Hull were owed £47,212 and £2,966 by the company respectively, R Hull owed £43,218

At 30th April 2008 the company owed P Hull £19,489 A Hull and R Hull owed the company £27,601 and £185,195 respectively Since the balance sheet date the two loan accounts have been repaid in full

During the year the maximum amount due to the company from R Hull and A H Hull was £305,195 and £63,533 respectively