

STATUTORY COPY

Company Registration No. 3979110 (England and Wales)

P H HULL & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

THURSDAY



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23/08/2007

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COMPANIES HOUSE

P H HULL & SONS LIMITED

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P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	60,000		80,000	
Tangible assets	2	261,102		262,354	
			321,102		342,354
Current assets					
Stocks		13,120		16,205	
Debtors		409,440		451,956	
Cash at bank and in hand		12,385		14,132	
		434,945		482,293	
Creditors: amounts falling due within one year		(454,833)		(259,671)	
Net current (liabilities)/assets		(19,888)		222,622	
Total assets less current liabilities		301,214		564,976	
Creditors: amounts falling due after more than one year		(139,565)		(157,632)	
Provisions for liabilities		(16,991)		(22,057)	
		144,658		385,287	
Capital and reserves					
Called up share capital	3	5		2	
Profit and loss account		144,653		385,285	
Shareholders' funds		144,658		385,287	

P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on . 23. 7 07



P H Hull
Director

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2006	200,000	517,139	717,139
Additions	-	104,794	104,794
Disposals	-	(13,176)	(13,176)
At 30 April 2007	200,000	608,757	808,757
Depreciation			
At 1 May 2006	120,000	254,785	374,785
On disposals	-	(3,295)	(3,295)
Charge for the year	20,000	96,165	116,165
At 30 April 2007	140,000	347,655	487,655
Net book value			
At 30 April 2007	60,000	261,102	321,102
At 30 April 2006	80,000	262,354	342,354

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2007

3 Share capital	2007 £	2006 £
Authorised		
9,995 Ordinary Shares of £1 each	9,995	10,000
1 Ordinary A Shares of £1 each	1	-
1 Ordinary B Shares of £1 each	1	-
1 Ordinary C Shares of £1 each	1	-
1 Ordinary D Shares of £1 each	1	-
1 Ordinary E Shares of £1 each	1	-
	<u>10,000</u>	<u>10,000</u>
 Allotted, called up and fully paid		
- Ordinary Shares of £1 each	-	2
1 Ordinary A Shares of £1 each	1	-
1 Ordinary B Shares of £1 each	1	-
1 Ordinary C Shares of £1 each	1	-
1 Ordinary D Shares of £1 each	1	-
1 Ordinary E Shares of £1 each	1	-
	<u>5</u>	<u>2</u>

During the year 1 ordinary A share, 1 ordinary B share, 1 ordinary C share, 1 ordinary D share and 1 ordinary E share of £1 each were issued at par

The ordinary A share and the ordinary B share rank equally in all respects within the ordinary shares of the Company

The ordinary C share, ordinary D share and ordinary E share carry entitlement to dividends but no voting rights and in the event of a winding up of the Company carry no rights to participate in a distribution of surplus assets of the Company in excess of their nominal value of £1 each

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2007

4 Transactions with directors

As at 1 May 2006 A Hull and R Hull owed the company £90,430 and £33,581 respectively, P Hull was owed £3,956

At 30th April 2007 the company owed P Hull £47,212 and A Hull £2,966. R W Hull owed the company £43,218

During the year the maximum amount due to the company from R Hull was £175,782 from A Hull £99,598 and from P Hull £3,787