

STATUTORY COPY

P H HULL & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006



P H HULL & SONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets		80,000		100,000	
Tangible assets		262,354		196,515	
		<u>342,354</u>		<u>296,515</u>	
Current assets					
Stocks		16,205		8,964	
Debtors		451,956		274,991	
Cash at bank and in hand		14,132		82	
		<u>482,293</u>		<u>284,037</u>	
Creditors: amounts falling due within one year		<u>(259,671)</u>		<u>(232,401)</u>	
Net current assets		<u>222,622</u>		<u>51,636</u>	
Total assets less current liabilities		<u>564,976</u>		<u>348,151</u>	
Creditors: amounts falling due after more than one year		(157,632)		(140,955)	
Provisions for liabilities		<u>(22,057)</u>		<u>(18,678)</u>	
		<u>385,287</u>		<u>188,518</u>	
Capital and reserves					
Called up share capital		2		2	
Profit and loss account		385,285		188,516	
Shareholders' funds		<u>385,287</u>		<u>188,518</u>	

P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

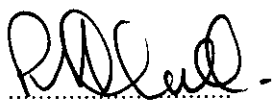
AS AT 30 APRIL 2006

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27/12/06



P H Hull
Director

P.H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

P.H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2006

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2005	200,000	414,514	614,514
Additions	-	183,119	183,119
Disposals	-	(80,494)	(80,494)
At 30 April 2006	200,000	517,139	717,139
Depreciation			
At 1 May 2005	100,000	217,999	317,999
On disposals	-	(54,728)	(54,728)
Charge for the year	20,000	91,514	111,514
At 30 April 2006	120,000	254,785	374,785
Net book value			
At 30 April 2006	80,000	262,354	342,354
At 30 April 2005	100,000	196,515	296,515

3 Share capital

	2006 £	2005 £
Authorised		
10,000 Ordinary Shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2

4 Transactions with directors

As at 01 May 2005 P Hull, A Hull and R Hull were owed £14,540, £141 and £899 respectively by the company.

At the year end the company owed P Hull £3,583. A Hull and R Hull owed the company £90,430 and £33,581 respectively. These are included within other debtors.

During the year the maximum amount due from R Hull to the company was £33,581.

During the year the maximum amount due from A Hull to the company was £90,430. The loans to both A Hull and R Hull will be fully repaid by 31st January 2007.