

STATUTORY COPY

Company Registration No. 3979110 (England and Wales)

P H HULL & SONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2005



J. P. HULL & SONS LIMITED

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P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2	100,000		120,000	
Tangible assets	2	196,515		215,968	
		<u>296,515</u>		<u>335,968</u>	
Current assets					
Stocks		8,964		20,300	
Debtors		274,991		176,017	
Cash at bank and in hand		82		50,129	
		<u>284,037</u>		<u>246,446</u>	
Creditors: amounts falling due within one year		<u>(352,401)</u>		<u>(181,186)</u>	
Net current (liabilities)/assets		<u>(68,364)</u>		<u>65,260</u>	
Total assets less current liabilities		<u>228,151</u>		<u>401,228</u>	
Creditors: amounts falling due after more than one year		(20,955)		(57,046)	
Provisions for liabilities and charges		(18,678)		(9,754)	
		<u>188,518</u>		<u>334,428</u>	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		188,516		334,426	
Shareholders' funds		<u>188,518</u>		<u>334,428</u>	

Advantage is taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in sections 246 and 247.

P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 23.02.2006



P H Hull
Director

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

Payments to the company's defined contribution pension scheme are charged to the profit and loss account as they become payable.

1.9 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2005

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2004	200,000	417,304	617,304
Additions	-	76,054	76,054
Disposals	-	(78,844)	(78,844)
At 30 April 2005	200,000	414,514	614,514
Depreciation			
At 1 May 2004	80,000	201,336	281,336
On disposals	-	(47,519)	(47,519)
Charge for the year	20,000	64,182	84,182
At 30 April 2005	100,000	217,999	317,999
Net book value			
At 30 April 2005	100,000	196,515	296,515
At 30 April 2004	120,000	215,968	335,968

3 Share capital

	2005 £	2004 £
Authorised		
10,000 Ordinary Shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2

4 Transactions with directors

As at 01 May 2004 P Hull, A Hull and R Hull were owed £53,428, £80 and £7,338 respectively by the company.

At the year end the company owed P Hull £14,540, A Hull £141 and R Hull £899. These are included within other creditors.

During the year the maximum amount due from R Hull to the company was £81,1741.

During the year the maximum amount due from A Hull to the company was £94,931. These sums have been repaid in the year largely via lifetime gifts from P H Hull effected by transfers from and to the directors' respective loan accounts.