

Company Registration No. 3979110 (England and Wales)

P H HULL & SONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2004



P H HULL & SONS LIMITED

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P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2	120,000		140,000	
Tangible assets	2	215,968		201,570	
		<u>335,968</u>		<u>341,570</u>	
Current assets					
Stocks		20,300		720	
Debtors		176,017		190,130	
Cash at bank and in hand		50,129		-	
		<u>246,446</u>		<u>190,850</u>	
Creditors: amounts falling due within one year		<u>(181,186)</u>		<u>(248,735)</u>	
Net current assets/(liabilities)		<u>65,260</u>		<u>(57,885)</u>	
Total assets less current liabilities		<u>401,228</u>		<u>283,685</u>	
Creditors: amounts falling due after more than one year	3	(57,046)		(40,057)	
Provisions for liabilities and charges		(9,754)		(5,419)	
		<u>334,428</u>		<u>238,209</u>	
Capital and reserves					
Called up share capital	4	2		2	
Profit and loss account		334,426		238,207	
Shareholders' funds		<u>334,428</u>		<u>238,209</u>	

Advantage is taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in sections 246 and 247.

P H HULL & SONS LIMITED

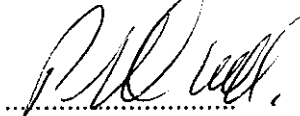
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 17.11.2004



P H Hull
Director

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2004

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2003	200,000	347,077	547,077
Additions	-	70,227	70,227
At 30 April 2004	200,000	417,304	617,304
Depreciation			
At 1 May 2003	60,000	145,507	205,507
Charge for the year	20,000	55,829	75,829
At 30 April 2004	80,000	201,336	281,336
Net book value			
At 30 April 2004	120,000	215,968	335,968
At 30 April 2003	140,000	201,570	341,570

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2003 - £122,884).

4 Share capital

	2004 £	2003 £
Authorised		
10,000 Ordinary Shares of £ 1 each	10,000	10,000
Allotted, called up and fully paid		
2 Ordinary Shares of £ 1 each	2	2

5 Transactions with directors

As at 01 May 2003 the directors were owed £143,336 by the company. During the year £82,490 was repaid to the directors leaving £60,846 owing as at 30 April 2004, and included within other creditors.