

Company Registration No. 3979110 (England and Wales)

P H HULL & SONS LIMITED

*** AMENDED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2001



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COMPANIES HOUSE
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11/04/02
0011
27/03/02

P H HULL & SONS LIMITED

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P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2001

	Notes	2001 £	£
Fixed assets			
Intangible assets	2		180,000
Tangible assets	2		208,023
			<u>388,023</u>
Current assets			
Stocks		500	
Debtors		137,633	
		<u>138,133</u>	
Creditors: amounts falling due within one year		(394,858)	
		<u></u>	
Net current liabilities			(256,725)
			<u></u>
Total assets less current liabilities			131,298
Creditors: amounts falling due after more than one year			(68,717)
			<u></u>
			62,581
			<u></u>
Capital and reserves			
Called up share capital	3		3
Profit and loss account			62,578
			<u></u>
Shareholders' funds			62,581
			<u></u>

P H HULL & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2001

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

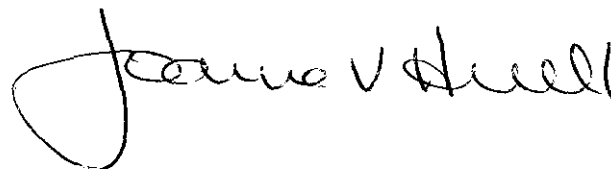
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 6 December 2001



P H Hull
Director

J V Hull
Director



P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2001

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)..

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2000	200,000	-	200,000
Additions	-	276,699	276,699
At 30 April 2001	200,000	276,699	476,699
Depreciation			
At 1 May 2000	-	-	-
Charge for the year	20,000	68,676	88,676
At 30 April 2001	20,000	68,676	88,676
Net book value			
At 30 April 2001	180,000	208,023	388,023

3 Share capital

Authorised

200 Ordinary Shares of £ 1 each

Allotted, called up and fully paid

3 Ordinary Shares of £ 1 each

2001

£

200

3

P H HULL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2001

4 Transactions with directors

The Company entered into an informal lease whereby the Company rents land and buildings owned by the directors.