REGISTERED NUMBER: 03976021 (England and Wales)

NATURE'S MEDICINE LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2018

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FOR THE YEAR ENDED 31 MARCH 2018

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	Mrs S. P. Barber Miss J. Barber
REGISTERED OFFICE:	Town Wall House Balkerne Hill Colchester Essex CO3 3AD
REGISTERED NUMBER:	03976021 (England and Wales)

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	-	-
Property, plant and equipment	5	**14,594**	12,948
Investment property	6	**975,000**	894,087
		989,594	907,035
CURRENT ASSETS			
Debtors	7	**2,167**	4,261
Cash at bank and in hand		**2,889**	40,389
		5,056	44,650
CREDITORS			
Amounts falling due within one year	8	**(486,677)**	(514,730)
NET CURRENT LIABILITIES		**(481,621)**	(470,080)
TOTAL ASSETS LESS CURRENT LIABILITIES		**507,973**	436,955
PROVISIONS FOR LIABILITIES		**(21,477)**	(14,678)
NET ASSETS		**486,496**	422,277
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Fair value reserve	9	**147,746**	87,147
Retained earnings		**338,650**	335,030
		486,496	422,277

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2018 and were signed on its behalf by:

Mrs S. P. Barber - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Nature's Medicine Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years

Following an impairment review in the year ended 31 March 2016 the goodwill was found to no longer hold value and so was written off.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants Alterations	- 10% on cost
Fixtures and fittings	- 25% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments
Basic financial instruments are recognised at amortised cost.

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	33,000
AMORTISATION	
At 1 April 2017	
and 31 March 2018	33,000
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	-

5. **PROPERTY, PLANT AND EQUIPMENT**

	Tenants Alterations £	Fixtures and fittings £	Totals £
COST			
At 1 April 2017	**17,329**	**14,877**	**32,206**
Additions	**1,266**	**6,068**	**7,334**
At 31 March 2018	**18,595**	**20,945**	**39,540**
DEPRECIATION			
At 1 April 2017	**12,318**	**6,940**	**19,258**
Charge for year	**1,796**	**3,892**	**5,688**
At 31 March 2018	**14,114**	**10,832**	**24,946**
NET BOOK VALUE			
At 31 March 2018	**4,481**	**10,113**	**14,594**
At 31 March 2017	5,011	7,937	12,948

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2017	**894,087**
Additions	**13,592**
Revaluations	**67,321**
At 31 March 2018	**975,000**
NET BOOK VALUE	
At 31 March 2018	**975,000**
At 31 March 2017	894,087

The investment properties were valued at the year end by the director on the basis of open market value.

The historical cost of the investment properties was £806,410 (2017: £792,818).

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	**2,167**	3,449
Corporation Tax	**-**	812
	2,167	4,261

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank overdraft	**4,923**	-
Trade creditors	**12,395**	20,915
Amounts due to related undertakings	**253,070**	253,070
Corporation tax	**3,907**	-
Other taxes and social security	**-**	201
Other creditors	**5,710**	-
Directors' current accounts	**195,492**	235,239
Accruals and deferred income	**11,180**	5,305
	486,677	514,730

9. **RESERVES**

	Fair value reserve
	£
At 1 April 2017	**87,147**
Revaluation of property	**67,321**
Deferred tax	**(6,722)**
At 31 March 2018	**147,746**

10. **TRANSACTIONS WITH DIRECTORS**

During the year director Miss J.C. Barber was repaid £58,252 (2017: £442,576) and introduced £13,506 (2017: £674,926) to the company. During the year dividends of £5,000 (2017: £5,000) were declared. At the year end £195,493 (2017: £235,239) was due to Miss J.C. Barber. Interest of £7,337 (2017: £2,305) is payable on the balance.

This amount is unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.