

NATURE'S MEDICINE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2017

Haines Watts
Chartered Accountants
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 7

DIRECTORS:

Mrs S. P. Barber
Miss J Barber

REGISTERED OFFICE:

Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD

REGISTERED NUMBER:

03976021 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	5	-	-
Tangible assets	6	12,948	12,045
Investment property	7	894,087	150,000
		<u>907,035</u>	<u>162,045</u>
CURRENT ASSETS			
Debtors	8	4,261	8,208
Cash at bank and in hand		40,389	557,966
		<u>44,650</u>	<u>566,174</u>
CREDITORS			
Amounts falling due within one year	9	(514,730)	(329,746)
NET CURRENT (LIABILITIES)/ASSETS		<u>(470,080)</u>	<u>236,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>436,955</u>	<u>398,473</u>
PROVISIONS FOR LIABILITIES			
		<u>(14,678)</u>	-
NET ASSETS		<u>422,277</u>	<u>398,473</u>
CAPITAL AND RESERVES			
Called up share capital		100	1
Fair value reserve	10	87,147	35,739
Retained earnings		335,030	362,733
SHAREHOLDERS' FUNDS		<u>422,277</u>	<u>398,473</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2017 and were signed on its behalf by:

Mrs S. P. Barber - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Nature's Medicine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover shown in the income statement represents amounts receivable for goods and services provided during the year, net of VAT and trade discounts.

Goodwill

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years

Following an impairment review in the prior year the goodwill was found to no longer hold value and so was written off.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants Alterations	- 10% on cost
Fixtures and fittings	- 25% on cost

Investment properties

Investment properties are shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2016	
and 31 March 2017	<u>33,000</u>
AMORTISATION	
At 1 April 2016	
and 31 March 2017	<u>33,000</u>
NET BOOK VALUE	
At 31 March 2017	<u><u>-</u></u>
At 31 March 2016	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

6. TANGIBLE FIXED ASSETS

	Tenants Alterations £	Fixtures and fittings £	Totals £
COST			
At 1 April 2016	17,329	9,310	26,639
Additions	-	5,567	5,567
At 31 March 2017	<u>17,329</u>	<u>14,877</u>	<u>32,206</u>
DEPRECIATION			
At 1 April 2016	8,852	5,742	14,594
Charge for year	3,466	1,198	4,664
At 31 March 2017	<u>12,318</u>	<u>6,940</u>	<u>19,258</u>
NET BOOK VALUE			
At 31 March 2017	<u>5,011</u>	<u>7,937</u>	<u>12,948</u>
At 31 March 2016	<u>8,477</u>	<u>3,568</u>	<u>12,045</u>

7. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016	150,000
Additions	682,818
Revaluations	61,269
At 31 March 2017	<u>894,087</u>
NET BOOK VALUE	
At 31 March 2017	<u>894,087</u>
At 31 March 2016	<u>150,000</u>

The investment properties were valued at the year end by the director on the basis of the open market value, except for an asset under construction which is included at cost of £364,086.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	3,449	2,395
Directors' current accounts	-	2,111
Corporation Tax	812	-
Deferred tax asset	-	3,702
	<u>4,261</u>	<u>8,208</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	20,915	1,871
Corporation tax	-	65,141
Other taxes and social security	201	25
Other creditors	253,070	261,000
Directors' current accounts	235,239	-
Accruals and deferred income	5,305	1,709
	<u>514,730</u>	<u>329,746</u>

10. RESERVES

	Fair value reserve £
At 1 April 2016	35,739
Fair value transfer	<u>51,408</u>
At 31 March 2017	<u>87,147</u>

11. RELATED PARTY TRANSACTIONS

The company was under the control of Miss J.C. Barber by virtue of her majority shareholding in the company.

During the year director Miss J.C. Barber was repaid £442,576 (2016: £48,149) and introduced £674,926 (2016: £13,125) to the company. During the year dividends of £5,000 (2016: £40,000) were declared. At the year end £235,239 was due to (2016: £2,111 due from) Miss J.C. Barber. Interest of £2,305 is payable on the balance.

This amount is unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.