REGISTERED NUMBER: 03976021

NATURE'S MEDICINE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2015

NATURE'S MEDICINE LIMITED (REGISTERED NUMBER: 03976021)

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FOR THE YEAR ENDED 31 MARCH 2015

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR:	Mrs S. P. Barber
REGISTERED OFFICE:	Town Wall House Balkerne Hill Colchester Essex CO3 3AD
REGISTERED NUMBER:	03976021
ACCOUNTANTS:	Haines Watts Chartered Accountants Town Wall House Balkerne Hill Colchester Essex CO3 3AD

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	**13,200**	14,850
Tangible assets	3	**159,075**	164,030
Investment property	4	**126,750**	110,000
		299,025	288,880
CURRENT ASSETS			
Debtors		**8,390**	1,072
Cash at bank and in hand		**8,603**	1,931
		16,993	3,003
CREDITORS			
Amounts falling due within one year		**(11,826)**	(23,429)
NET CURRENT ASSETS/(LIABILITIES)		**5,167**	(20,426)
TOTAL ASSETS LESS CURRENT LIABILITIES		**304,192**	268,454
CREDITORS			
Amounts falling due after more than one year		**(270,509)**	(261,000)
PROVISIONS FOR LIABILITIES		**(560)**	(415)
NET ASSETS		**33,123**	7,039
CAPITAL AND RESERVES			
Called up share capital	5	**1**	1
Revaluation reserve		**16,750**	-
Profit and loss account		**16,372**	7,038
SHAREHOLDERS' FUNDS		**33,123**	7,039

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 September 2015 and were signed by:

Mrs S. P. Barber - Director

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards.

Cash flow statement
The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover
The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year, net of VAT and trade discounts.

Goodwill
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 1% and 2% straight line
Tenants Alterations	- 10% on cost
Fixtures and fittings	- 25% on cost

Investment property
Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with SSAP 19 which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred tax
In accordance with Financial Reporting Standard 19 the charge for tax takes into account tax deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Deferred tax liabilities and recoverable deferred tax assets are recognised in respect of timing differences under the liability method. No provision is made for deferred tax liabilities arising in respect of timing differences on the revaluation of non-monetary assets such as equity investments and properties, unless there is a binding agreement to sell the assets. Deferred tax has been provided on an undiscounted basis.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	**33,000**
AMORTISATION	
At 1 April 2014	**18,150**
Amortisation for year	**1,650**
At 31 March 2015	**19,800**
NET BOOK VALUE	
At 31 March 2015	**13,200**
At 31 March 2014	14,850

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	**246,208**
Additions	**1,760**
At 31 March 2015	**247,968**
DEPRECIATION	
At 1 April 2014	**82,178**
Charge for year	**6,715**
At 31 March 2015	**88,893**
NET BOOK VALUE	
At 31 March 2015	**159,075**
At 31 March 2014	164,030

4. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 April 2014	**110,000**
Revaluations	**16,750**
At 31 March 2015	**126,750**
NET BOOK VALUE	
At 31 March 2015	**126,750**
At 31 March 2014	110,000

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2015** **£**	2014 £
1	Ordinary	£1	**1**	1

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