

Company Registration Number 03976021

Registrars Copy

Natures Medicine Limited
Unaudited abbreviated accounts
for the Year Ended
31 March 2011

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Natures Medicine Limited

Abbreviated accounts

Year ended 31 March 2011

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Natures Medicine Limited

Abbreviated balance sheet

As at 31 March 2011

	Note	2011 £	2010 £
Fixed assets	2		
Intangible assets		19,800	21,450
Tangible assets		292,796	172,825
		<u>312,596</u>	<u>194,275</u>
Current assets			
Stocks		703	4,473
Debtors		488	678
Cash at bank and in hand		770	-
		<u>1,961</u>	<u>5,151</u>
Creditors amounts falling due within one year		<u>298,776</u>	<u>193,732</u>
Net current liabilities		(296,815)	(188,581)
Total assets less current liabilities		15,781	5,694
Provisions for liabilities		659	-
		<u>15,122</u>	<u>5,694</u>
Capital and reserves			
Called-up equity share capital	3	1	1
Profit and loss account		15,121	5,693
Shareholders' funds		<u>15,122</u>	<u>5,694</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on
3.11.11



Mrs S P Barber
Director

Company Registration Number 03976021

The notes on pages 2 to 4 form part of these abbreviated accounts



Natures Medicine Limited

Notes to the abbreviated accounts

Year ended 31 March 2011

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year, net of VAT and trade discounts

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	- 20 years
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Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- 1% and 2% straight line
Fixtures and Fittings	- 25% straight line
Tenants' Alterations	- 10% straight line

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with SSAP 19 which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Natures Medicine Limited

Notes to the abbreviated accounts

Year ended 31 March 2011

1 Accounting policies (continued)

Deferred taxation

In accordance with Financial Reporting Standard 19 the charge for tax takes into account tax deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Deferred tax liabilities and recoverable deferred tax assets are recognised in respect of timing differences under the liability method. No provision is made for deferred tax liabilities arising in respect of timing differences on the revaluation of non-monetary assets such as equity investments and properties, unless there is a binding agreement to sell the assets.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2010	33,000	227,800	260,800
Additions	–	127,866	127,866
Disposals	–	(1,763)	(1,763)
At 31 March 2011	33,000	353,903	386,903
Depreciation			
At 1 April 2010	11,550	54,975	66,525
Charge for year	1,650	6,440	8,090
On disposals	–	(308)	(308)
At 31 March 2011	13,200	61,107	74,307
Net book value			
At 31 March 2011	19,800	292,796	312,596
At 31 March 2010	21,450	172,825	194,275

3 Share capital

Authorised share capital

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2011 No	£	2010 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>



Natures Medicine Limited

Notes to the abbreviated accounts

Year ended 31 March 2011

4 Going concern

The company depends upon the continued support of Miss J C Barber and Corporation Farms Limited, who have indicated their continued support for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.