COMPANY NUMBER 3976021

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NATURES MEDICINE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2007

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NATURES MEDICINE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2007

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NATURES MEDICINE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Note	2007 £	2007 £	2006 £	2006 £
Fixed assets	2				
Intangible assets			26,400		28,050
Tangible assets			193,610		202,940
			220,010		230,990
Current assets					
Stocks		6,720		7,992	
Debtors		1,569		1,170	
Cash at bank and in hand		150		176	
		8,439		9,338	
Creditors. Amounts falling due within one year		225,994		228,995	
Net current liabilities			(217,555)		(219,657)
Total assets less current liabilities			2,455		11,333
Creditors: Amounts falling due after more than one year			9,985		13,948
			(7,530)		(2,615)
Capital and reserves					
Called-up equity share capital	3		1		1
Profit and loss account			(7,531)		(2,616)
Deficiency			(7,530)		(2,615)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 31.10.01

S P Barber

Mrs S P Barber
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year, net of VAT and trade discounts

Goodwill

Goodwill is being amortised on a straight line basis over a period of 20 years

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	2% straight line
Fixtures and Fittings	-	25% straight line
Tenants' Alterations	-	10% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

In accordance with Financial Reporting Standard 19 the charge for tax takes into account tax deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes Deferred tax liabilities and recoverable deferred tax assets are recognised in respect of timing differences under the liability method No provision is made for deferred tax liabilities arising in respect of timing differences on the revaluation of non-monetary assets such as equity investments and properties, unless there is a binding agreement to sell the assets

2 **Fixed assets**

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2006 and 31 March 2007	**33,000**	**225,348**	**258,348**
Depreciation			
At 1 April 2006	**4,950**	**22,408**	**27,358**
Charge for year	**1,650**	**9,330**	**10,980**
At 31 March 2007	**6,600**	**31,738**	**38,338**
Net book value			
At 31 March 2007	**26,400**	**193,610**	**220,010**
At 31 March 2006	28,050	202,940	230,990

3. **Share capital**

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2007 No	2007 £	2006 No	2006 £
Ordinary shares of £1 each	**1**	**1**	1	1

4 **Going concern**

The company depends upon the continued support of Miss J Barber and Corporation Holdings Limited, who have indicated their continued support for the foreseeable future Accordingly, the financial statements have been prepared on a going concern basis