

net
2003
2004

NATURE'S MEDICINE LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2003

NEIL JAMES & CO

Accountants
12 West Street
Ware
Herts
SG12 9EE



NATURE'S MEDICINE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2003

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

NATURE'S MEDICINE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2003

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		<u>7,381</u>	<u>3,000</u>
CURRENT ASSETS			
Stocks		245	100
Debtors		534	2,356
Cash at bank and in hand		<u>2,162</u>	<u>11,730</u>
		2,941	14,186
CREDITORS: Amounts falling due within one year		<u>4,575</u>	<u>3,261</u>
NET CURRENT (LIABILITIES)/ASSETS		(1,634)	10,925
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,747</u>	<u>13,925</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>5,746</u>	<u>13,924</u>
SHAREHOLDERS' FUNDS		<u>5,747</u>	<u>13,925</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 7 May 2004

X
MRS S P BARBER

S P Barber

The notes on pages 2 to 3 form part of these abbreviated accounts.

NATURE'S MEDICINE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

Basis of accounting

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

NATURE'S MEDICINE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2003

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2002	3,684
Additions	<u>6,842</u>
At 31 March 2003	<u>10,526</u>
DEPRECIATION	
At 1 April 2002	684
Charge for year	<u>2,461</u>
At 31 March 2003	<u>3,145</u>
NET BOOK VALUE	
At 31 March 2003	<u>7,381</u>
At 31 March 2002	<u>3,000</u>

3. SHARE CAPITAL

Authorised share capital:

	2003 £	2002 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002
	No	£	No
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>