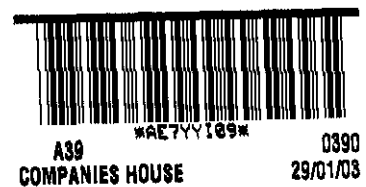


**NATURE'S MEDICINE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
TO 31ST MARCH 2002
REGISTERED NUMBER: 3976021
(IN ENGLAND AND WALES)**



NATURE'S MEDICINE LIMITED
ABBREVIATED BALANCE SHEET
AT 31ST MARCH 2002

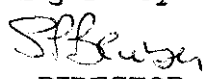
	<u>Notes</u>	<u>31/3/2002</u>	<u>31/3/2001</u>
<u>FIXED ASSETS</u>			
Tangible Assets	(2)	3,000	1,675
<u>CURRENT ASSETS</u>			
Stocks		100	-
Debtors	(3)	2,356	184
Cash at Bank & in Hand		11,731	11,125
		14,187	11,309
<u>CREDITORS: Amounts falling</u>			
<u>due within one year</u>	(4)	(3,262)	(2,262)
<u>NET CURRENT ASSETS</u>		10,925	9,047
<u>TOTAL ASSETS LESS CURRENT</u>			
<u>LIABILITIES = NET ASSETS</u>		£13,925	£10,722
<u>CAPITAL AND RESERVES</u>			
Issued Share Capital	(5)	1	1
Profit and Loss Account		13,924	10,721
<u>EQUITY SHAREHOLDER'S</u>			
<u>FUNDS</u>		£13,925	£10,722

For the Y/E 31st March 2002 the Company was entitled to exemption under Section 249A(1) not to have these Accounts audited, and that the member has not required the Company to obtain an audit of its Accounts for the year in accordance with Sub-section (2) of this Section. The Director acknowledges her responsibility for ensuring that the Company keeps accounting records which comply with Section 221 and preparing Accounts which give a true and fair view of the state of affairs of the Company at 31/3/2002 and of its profit or loss for the financial year then ended, in accordance with the requirements of Section 226 and which otherwise comply with the requirements of The Companies Act 1985 relating to Accounts, so far as is applicable to the Company.

The references to Sections above are to The Companies Act 1985.

The Abbreviated Accounts have been prepared in accordance with the Special Provisions of Part VII of The Companies Act 1985 relating to small companies.

Approved by the Sole Director on 23rd January 2003 and signed by her:

S.P. BARBER 
..... DIRECTOR

The Notes on pages (2) and (3) form part of these Accounts.

NATURE'S MEDICINE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 31ST MARCH 2002

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and as a going concern.

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible fixed assets

Depreciation is provided, at rates in order to write off each asset over its estimated useful life of:

Fixtures and fittings - 15% on WDV and cost in the year

Computers - 33 1/3rd% on WDV and cost in the year

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred Taxation - None involved.

Research and Development - None involved.

Foreign Currencies - None involved.

Leased Assets - None involved.

Pension costs - None involved

2. FIXED ASSETS

Cost

At 1st April 2001

Additions

Disposals

At 31st March 2002

Depreciation

At 1st April 2001

Charge for year

On Disposals

At 31st March 2002

Net Book Values

At 31st March 2002

At 31st March 2001

Tangible
Fixed
Assets

1,759

1,925

(-)

£3,684

84

600

(-)

£684

£3,000

£1,675

NATURE'S MEDICINE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 31ST MARCH 2002

3. DEBTORS

Debtors include an amount of £Nil (2001 - £Nil) falling due after more than one year.

4. CREDITORS

31/3/2002 31/3/2001

Creditors include the following:

Bank Loan	-	-
Bank Overdraft	-	-
	—	—
	£-	£-
	—	—

5. CALLED UP SHARE CAPITAL

31/3/2002 31/3/2001

Authorised:

1,000 Ordinary Shares of £1 each	£1,000	£1,000
	—	—

Allotted and Issued:

1 Ordinary Share of £1	£1	£1
	—	—

(On 18th April 2000 1 Ordinary Share of £1 was allotted as the Subscriber Share).

6. TRANSACTIONS WITH DIRECTOR - None.