REGISTERED NUMBER: 03974313 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

FOR

THELWALL PROPERTIES LIMITED

THELWALL PROPERTIES LIMITED (REGISTERED NUMBER: 03974313)

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FOR THE YEAR ENDED 30 APRIL 2012

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THELWALL PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTOR:	N G Thelwall
SECRETARY:	M E Thelwall
REGISTERED OFFICE:	5 Argosy Court Scimitar Way Whitley Business Park Coventry CV3 4GA
REGISTERED NUMBER:	03974313 (England and Wales)
ACCOUNTANTS:	Prime Chartered Accountants 5 Argosy Court Scimitar Way Whitley Business Park Coventry CV3 4GA

THELWALL PROPERTIES LIMITED (REGISTERED NUMBER: 03974313)

ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		**164**		110
Investment properties	3		**382,750**		382,750
			382,914		382,860
CURRENT ASSETS					
Debtors		**451**		1,669	
Cash at bank		**13,472**		9,104	
		13,923		10,773	
CREDITORS					
Amounts falling due within one year	4	**39,352**		40,590	
NET CURRENT LIABILITIES			**(25,429)**		(29,817)
TOTAL ASSETS LESS CURRENT LIABILITIES			**357,485**		353,043
CREDITORS					
Amounts falling due after more than one year	4		**205,962**		209,835
NET ASSETS			**151,523**		143,208
CAPITAL AND RESERVES					
Called up share capital	5		**100**		100
Revaluation reserve			**75,181**		75,181
Profit and loss account			**76,242**		67,927
SHAREHOLDERS' FUNDS			**151,523**		143,208

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 January 2013 and were signed by:

N G Thelwall - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents gross rents receivable. The company is not registered for value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33.33% on cost

Investment property
In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the investment properties are held for long term investment. Depreciation is not provided on the investment properties. This policy is a departure from the Companies Act 2006, which requires depreciation to be provided on all fixed assets. The director considers this departure to be necessary in order that the financial statements show a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	**2,034**
Additions	**245**
At 30 April 2012	**2,279**
DEPRECIATION	
At 1 May 2011	**1,924**
Charge for year	**191**
At 30 April 2012	**2,115**
NET BOOK VALUE	
At 30 April 2012	**164**
At 30 April 2011	110

continued...

3. INVESTMENT PROPERTIES

	Total
	£
COST OR VALUATION	
At 1 May 2011 and 30 April 2012	**382,750**
NET BOOK VALUE	
At 30 April 2012	**382,750**
At 30 April 2011	382,750

The freehold investment properties are stated at the director's valuation of current market value.

4. CREDITORS

Creditors include an amount of £ 212,002 (2011 - £ 215,875) for which security has been given.

They also include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable otherwise than by instalments	**118,247**	118,247
Repayable by instalments	**63,556**	67,429
	181,803	185,676

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
1	Ordinary	£1	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.