

REGISTERED NUMBER: 03971321 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

A.N.J. COOWAR LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Chartered Accountants' Report	2
Statement of Financial Position	3
Notes to the Financial Statements	5

A.N.J. COOWAR LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

A A Coowar
N Coowar

SECRETARY:

A A Coowar

REGISTERED OFFICE:

157 Foxon Lane
Caterham
Surrey
CR3 5SH

REGISTERED NUMBER:

03971321 (England and Wales)

ACCOUNTANTS:

Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A.N.J. COOWAR LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.N.J. Coowar Limited for the year ended 31 March 2017 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A.N.J. Coowar Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A.N.J. Coowar Limited and state those matters that we have agreed to state to the Board of Directors of A.N.J. Coowar Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.N.J. Coowar Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A.N.J. Coowar Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A.N.J. Coowar Limited. You consider that A.N.J. Coowar Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.N.J. Coowar Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

31 October 2017

STATEMENT OF FINANCIAL POSITION
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		35,221		47,797
CURRENT ASSETS					
Debtors	5	1,458		813	
Cash at bank		<u>51,726</u>		<u>36,229</u>	
		53,184		37,042	
CREDITORS					
Amounts falling due within one year	6	<u>66,162</u>		<u>42,777</u>	
NET CURRENT LIABILITIES			<u>(12,978)</u>		<u>(5,735)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,243		42,062
CREDITORS					
Amounts falling due after more than one year	7		<u>20,757</u>		<u>28,875</u>
NET ASSETS			<u>1,486</u>		<u>13,187</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	9		<u>1,386</u>		<u>13,087</u>
SHAREHOLDERS' FUNDS			<u>1,486</u>		<u>13,187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2017 and were signed on its behalf by:

N Coowar - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

A.N.J. Coowar Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income received from residents.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2016 - 15).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2016	17,239	29,998	79,815	127,052
Additions	-	1,640	-	1,640
Disposals	-	-	(3,300)	(3,300)
At 31 March 2017	<u>17,239</u>	<u>31,638</u>	<u>76,515</u>	<u>125,392</u>
DEPRECIATION				
At 1 April 2016	17,239	29,506	32,510	79,255
Charge for year	-	533	11,208	11,741
Eliminated on disposal	-	-	(825)	(825)
At 31 March 2017	<u>17,239</u>	<u>30,039</u>	<u>42,893</u>	<u>90,171</u>
NET BOOK VALUE				
At 31 March 2017	-	1,599	33,622	35,221
At 31 March 2016	-	492	47,305	47,797

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	101	100
Deferred tax asset	1,357	713
	<u>1,458</u>	<u>813</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	8,119	11,298
Trade creditors	3,899	-
Corporation tax payable	288	-
Social security and other taxes	5,651	5,823
Other creditors	2,333	4,809
Directors' current accounts	9,022	18,147
Accruals and deferred income	36,850	2,700
	<u>66,162</u>	<u>42,777</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>20,757</u>	<u>28,875</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>28,876</u>	<u>40,173</u>

9. RESERVES

	Retained earnings £
At 1 April 2016	13,087
Deficit for the year	(3,701)
Dividends	<u>(8,000)</u>
At 31 March 2017	<u>1,386</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £8,000 were paid to the directors .

During the year, the company paid rent of £29,150 (£32,050 - 2016) to Mr A A Coowar, a director of the company. The rent was paid on an arms length basis.

11. FIRST YEAR ADOPTION

The company has transitioned to FRS 102 in the year. There was a single adjustment relating to deferred tax on fixed assets and on taxable losses carried forward at 31 March 2016 as seen on the reconciliation of equity note overleaf.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.