

Company Registration No. 03971021 (England and Wales)

WYNFORD PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

WYNFORD PROPERTIES LIMITED

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WYNFORD PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,556,630		2,570,176
Current assets					
Debtors		230,223		147,008	
Investments		20,000		-	
Cash at bank and in hand		44,416		197,771	
		<u>294,639</u>		<u>344,779</u>	
Creditors: amounts falling due within one year	3	<u>(237,522)</u>		<u>(285,371)</u>	
Net current assets			57,117		59,408
Total assets less current liabilities			<u>2,613,747</u>		<u>2,629,584</u>
Creditors: amounts falling due after more than one year	4		(977,683)		(1,058,028)
Provisions for liabilities			<u>(71,326)</u>		<u>(73,847)</u>
			<u>1,564,738</u>		<u>1,497,709</u>
Capital and reserves					
Called up share capital	5		2,000		2,000
Revaluation reserve			(19,333)		(19,333)
Profit and loss account			1,582,071		1,515,042
Shareholders' funds			<u>1,564,738</u>		<u>1,497,709</u>

WYNFORD PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 November 2016

Mr J P Mace
Director

Company Registration No. 03971021

WYNFORD PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold and leasehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared on the going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	33% straight line
Fixtures, fittings & equipment	5% straight line
Motor vehicles	25% reducing balance

No depreciation has been provided on freehold and leasehold buildings held as investments; instead these have been included in the balance sheet at open market value. This represents a departure from the requirements of the Companies Act to provide depreciation on any asset which has a limited useful economic life. The director is of the opinion that this departure is necessary to meet the Act's over-riding requirement that the accounts show a true and fair view of the state of affairs of the company.

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.5 Pensions

Contributions have been made to the director's defined contribution scheme in the year.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible £
Cost or valuation	
At 1 April 2015	2,607,907
Additions	9,247
At 31 March 2016	2,617,154
Depreciation	
At 1 April 2015	37,731
Charge for the year	22,793
At 31 March 2016	60,524
Net book value	
At 31 March 2016	2,556,630
At 31 March 2015	2,570,176

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £81,224 (2015 - £81,624).

4 Creditors: amounts falling due after more than one year

	2016 £	2015 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	(635,707)	(719,532)

The aggregate amount of creditors for which security has been given amounted to £977,683 (2015 - £1,058,028).

WYNFORD PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

5	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	700 A Ordinary shares of £1 each	700	700
	100 B Ordinary shares of £1 each	100	100
	100 C Ordinary shares of £1 each	100	100
	50 D Ordinary shares of £1 each	50	50
	50 E Ordinary shares of £1 each	50	50
	700 F Ordinary shares of £1 each	700	700
	100 G Ordinary shares of £1 each	100	100
	100 H Ordinary shares of £1 each	100	100
	50 I Ordinary shares of £1 each	50	50
	50 J Ordinary shares of £1 each	50	50
		<u>2,000</u>	<u>2,000</u>

6 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr J P Mace -	3.25	78,631	83,000	3,929	-	165,560
		<u>78,631</u>	<u>83,000</u>	<u>3,929</u>	<u>-</u>	<u>165,560</u>

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