REGISTRAR

WYNFORD PROPERTIES LIMITED

ABBREVIATED
FINANCIAL STATEMENTS

FOR THE PERIOD
FROM 12 APRIL 2000 TO 31 MARCH 2001

REGISTERED NUMBER: 3971021



A77
COMPANIES HOUSE
0099
31/01/02

WYNFORD PROPERTIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 12 APRIL 2000 TO 31 MARCH 2001

Contents **Pages**

Company information	1
Balance sheet	2
Notes to the abbreviated financial statements	3 - 4

COMPANY INFORMATION
AT 31 MARCH 2001

DIRECTOR

J P Mace

SECRETARY

Mrs S Mace

REGISTERED OFFICE

Wynford Farm
Belbins
Romsey
Hants
SO51 0PE

ACCOUNTANTS

Matthews, Mist & Co.
Chartered Accountants
SOUTHAMPTON

WYNFORD PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
AT 31 MARCH 2001

	Notes	£	2001 £
FIXED ASSETS	2		
Investments			334,587
CURRENT ASSETS			
Stocks		79,066	
Debtors		19,762	
		98,828	
CREDITORS: amounts falling due within one year	3	(440,359)	
NET CURRENT LIABILITIES			(341,531)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,944)
CAPITAL AND RESERVES			
Called up share capital	4		950
Profit and loss account			(7,894)
TOTAL SHAREHOLDERS' FUNDS			(6,944)

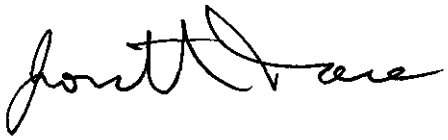
The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;

ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 2001 and of its profit or loss for the period then ended in accordance with the requirements of section 226, and otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved on 29TH January 2002 and signed by:



J P Mace
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 12 APRIL 2000 TO 31 MARCH 2001

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective March 2000).

Stocks
Stocks are stated at the lower of cost and net realisable value.

Investment properties
Completed investment properties are valued at market value at the balance sheet date.

No amortisation or depreciation is provided in respect of leasehold investment properties, in accordance with FRSSE. This treatment is contrary to the requirements of the Companies Act 1985 to provide for depreciation but is considered necessary to ensure the financial statements give a true and fair view. Depreciation is only one of the factors reflected in the balance sheet date valuation and the amount that might otherwise have been shown cannot be separately identified or quantified. No depreciation is provided on leasehold investment properties under construction.

Other Operating Income
The amounts shown for other operating income represent the invoiced amounts of income, excluding VAT, generated in the normal course of business during the period.

2. FIXED ASSETS

	Investments £
Cost:	
Additions	334,587
Net book value:	
At 31 March 2001	334,587

As the development was in its early stages at the balance sheet, the Director is of the opinion that the leasehold investment properties are fairly valued at their construction cost in the period.

3. CREDITORS: amounts falling due within one year

Included in creditors are bank loans and overdrafts payable within one year amounting to £122,780 which are secured.

4. SHARE CAPITAL

	2001 £
Authorised:	
Equity interests:	
750 A ordinary shares of £1 each	750
100 B Ordinary shares of £1 each	100
100 C Ordinary shares of £1 each	100
50 D Ordinary shares of £1 each	50
	1,000
Allotted, called up and fully paid:	
Equity interests:	
Issued in the period:	
750 A Ordinary shares of £1 each	750
100 B Ordinary shares of £1 each	100
100 C Ordinary shares of £1 each	100
	950