Registered number
03969721

GREENLINE PROPERTIES LIMITED

Abbreviated Accounts

31 March 2015

GREENLINE PROPERTIES LIMITED

Registered number: 03969721

Abbreviated Balance Sheet

as at 31 March 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		1,857,393		1,859,241
Investments	3		73,075		60,758
			1,930,468		1,919,999
Current assets					
Debtors		36,781		32,296	
Cash at bank and in hand		1,050		1,050	
		37,831		33,346	
Creditors: amounts falling due within one year		(163,815)		(164,575)	
Net current liabilities			(125,984)		(131,229)
Total assets less current liabilities			1,804,484		1,788,770
Creditors: amounts falling due after more than one year			(1,237,193)		(1,245,980)
Net assets			567,291		542,790
Capital and reserves					
Called up share capital	4		2		2
Revaluation reserve			427,182		427,182
Profit and loss account			140,107		115,606
Shareholder's funds			567,291		542,790

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Rifka Breisch

Director

Approved by the board on 17 November 2016

GREENLINE PROPERTIES LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20% Reducing Balance	
0	0	

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	1,870,865
At 31 March 2015	1,870,865
Depreciation	
At 1 April 2014	11,624
Charge for the year	1,848
At 31 March 2015	13,472
Net book value	
At 31 March 2015	1,857,393
At 31 March 2014	1,859,241

3 Joint Venture

	2015	2014

		£	£
Joint Venture - Cost		48,739	48,739
Joint Venture Net Income		41,817	17,557
Joint Venture Loan Interest		(17,481)	(5,538)
		73,075	60,758

4 **Share capital**	**Nominal value**	**2015 Number**	**2015 £**	**2014 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	2	2

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