Registered Number 03968921

Macassar Limited

Abbreviated Accounts

30 April 2011

Macassar Limited **Registered Number 03968921**

Company Information

Registered Office:
7 Roman Way
Coleshill Industrial Estate
BIRMINGHAM
B46 1HG

Reporting Accountants:
Flint & Thompson

Logistics House
1325a Stratford Road
Hall Green
Birmingham
West Midlands
B28 9HL

Macassar Limited **Registered Number 03968921**

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,821		4,515
			2,821		4,515
Current assets					
Stocks		21,673		28,954	
Debtors		92,716		104,064	
Cash at bank and in hand		483		234	
Total current assets		114,872		133,252	
Creditors: amounts falling due within one year		(38,578)		(56,215)	
Net current assets (liabilities)			76,294		77,037
Total assets less current liabilities			79,115		81,552
Total net assets (liabilities)			79,115		81,552
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			79,113		81,550
Shareholders funds			79,115		81,552

a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2011

And signed on their behalf by:
C Maltby, Director
A Wattrus, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% per annum of cost
Motor vehicles	25% per annum of cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2010	53,704
At 30 April 2011	53,704
Depreciation	
At 01 May 2010	49,189
Charge for year	1,694
At 30 April 2011	50,883

Net Book Value		
At 30 April 2011		2,821
At 30 April 2010		4,515

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2