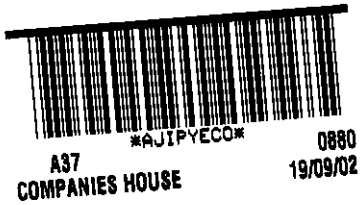
REGISTERED NUMBER: 3968921 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

FOR

MACASSAR LIMITED



MACASSAR LIMITED

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for the Year Ended 30 April 2002

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MACASSAR LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2002

DIRECTORS:	A Wattrus C Maltby
SECRETARY:	Mrs J Williams
REGISTERED OFFICE:	Group House Ace Business Park Mackadown Lane Kitts Green BIRMINGHAM B33 0LD
REGISTERED NUMBER:	3968921 (England and Wales)
ACCOUNTANTS:	Flint & Thompson Chartered Accountants Logistics House 1325a Stratford Road Hall Green Birmingham B28 9HL

MACASSAR LIMITED

ABBREVIATED BALANCE SHEET
30 April 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		12,770		5,183
CURRENT ASSETS:					
Stocks		12,500		12,500	
Debtors		62,421		76,297	
Cash at bank and in hand		10,779		3,409	
		85,700		92,206	
CREDITORS: Amounts falling due within one year		72,759		84,972	
NET CURRENT ASSETS:			12,941		7,234
TOTAL ASSETS LESS CURRENT LIABILITIES:			£25,711		£12,417
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			25,709		12,415
SHAREHOLDERS' FUNDS:			£25,711		£12,417

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MACASSAR LIMITED

ABBREVIATED BALANCE SHEET
30 April 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C Maltby - DIRECTOR

A Wattrus - DIRECTOR

Approved by the Board on 6 September 2002

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 April 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% per annum of cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2001	6,800
Additions	12,381
At 30 April 2002	19,181
DEPRECIATION:	
At 1 May 2001	1,617
Charge for year	4,794
At 30 April 2002	6,411
NET BOOK VALUE:	
At 30 April 2002	12,770
At 30 April 2001	5,183

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 April 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary	£1	2	2

MACASSAR LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF MACASSAR LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2002 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Flint & Thompson
Chartered Accountants
Logistics House
1325a Stratford Road
Hall Green
Birmingham B28 9HL

Dated: 6 September 2002