

OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

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OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED

Company registered number: 03967721

ABBREVIATED BALANCE SHEET

AT 30 April 2016

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible Assets	2		966	1,363
CURRENT ASSETS				
Stock	1c	1,194,632		1,194,632
Debtors falling due within one year		94,103		84,664
Cash at bank and in hand		89,201		113,511
		1,377,936		1,392,807
CREDITORS: Amounts falling due within one year		1,215,915		1,023,323
NET CURRENT ASSETS			162,021	369,484
TOTAL ASSETS LESS CURRENT LIABILITIES			162,987	370,847
CREDITORS: Amounts falling due after more than one year			-	(167,476)
NET ASSETS			£162,987	£203,371
CAPITAL AND RESERVES				
Called up share capital	4		100	100
Profit and loss account			162,887	203,271
SHAREHOLDERS' FUNDS			£162,987	£203,371

In approving these financial statements as directors of the company we hereby confirm the following:

For the Year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 05 January 2017

C Pankhania, Director

The notes on pages 2 to 3 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Vehicles	Reducing balance 25%
Equipment	Reducing balance 35%

1c. Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of overheads. When work in progress has reached a stage where the end result can be assessed with reasonable certainty it is valued at cost plus attributable profit, or cost less anticipated losses, and this is calculated on a project by project basis.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Turnover

Turnover represents the value of sales, excluding VAT, in respect of goods sold and services provided to customers during the year.

OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 30 APRIL 2016

2. TANGIBLE FIXED ASSETS

2016
£

Cost

At 1 May 2015	16,170
At 30 April 2016	<u>16,170</u>

Depreciation

At 1 May 2015	14,807
For the Year	397
At 30 April 2016	<u>15,204</u>

Net Book Amounts

At 30 April 2016	<u>£966</u>
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3. CREDITORS

2016
£ **2015**
£

Creditors include the following amounts of secured liabilities:

Due within one year	167,475	18,186
Due after more than one year	-	167,476
	<u>167,475</u>	<u>185,662</u>

4. SHARE CAPITAL

2016
£ **2015**
£

Allotted, issued and fully paid:

100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
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