OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

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OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED

Company registered number: 03967721

ABBREVIATED BALANCE SHEET

AT 30 April 2015

	Note		2015	*2014*
		£	£	£
FIXED ASSETS				
Tangible Assets	2		**1,363**	*1,602*
CURRENT ASSETS				
Stock	1c	**1,194,632**		*1,194,632*
Debtors falling due within one year		**84,664**		*102,608*
Cash at bank and in hand		**113,511**		*42,211*
		1,392,807		*1,339,451*
CREDITORS: Amounts falling due within one year		**1,023,323**		*942,288*
NET CURRENT ASSETS			**369,484**	*397,163*
TOTAL ASSETS LESS CURRENT LIABILITIES			**370,847**	*398,765*
CREDITORS: Amounts falling due after more than one year			**(167,476)**	*(190,850)*
NET ASSETS			**£203,371**	*£207,915*
CAPITAL AND RESERVES				
Called up share capital	4		**100**	*100*
Profit and loss account			**203,271**	*207,815*
SHAREHOLDERS' FUNDS			**£203,371**	*£207,915*

In approving these financial statements as directors of the company we hereby confirm the following:

For the Year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 09 July 2015

C Pankhania, Director

The notes on pages 2 to 3 form part of these accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Vehicles	Reducing balance 25%
Equipment	Reducing balance 35%

1c. Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of overheads. When work in progress has reached a stage where the end result can be assessed with reasonable certainty it is valued at cost plus attributable profit, or cost less anticipated losses, and this is calculated on a project by project basis.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Turnover

Turnover represents the value of sales, excluding VAT, in respect of goods sold and services provided to customers during the year.

2. TANGIBLE FIXED ASSETS

	2015	*2014*
	£	*£*
Cost		
At 1 May 2014	15,837	*15,477*
Additions	333	*360*
At 30 April 2015	16,170	*15,837*
Depreciation		
At 1 May 2014	14,235	*13,587*
For the Year	572	*648*
At 30 April 2015	14,807	*14,235*
Net Book Amounts		
At 30 April 2015	£1,363	*£1,602*

3. CREDITORS

	2015	*2014*
	£	*£*
Creditors include the following amounts of secured liabilities:		
Due within one year	18,186	*12,998*
Due after more than one year	167,476	*190,850*
	185,662	*203,848*

4. SHARE CAPITAL

	2015	*2014*
	£	*£*
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£100	*£100*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.