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OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED

Abbreviated Unaudited Accounts

For the Year ended 30 April 2012

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OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED

Company No 03967721 (England and Wales)

Abbreviated Balance Sheet**At 30 April 2012**

	Notes	2012 £	£	2011 £
Fixed Assets				
Tangible Assets	2		2,103	2,850
Current Assets				
Stock	1c	1,366,960		1,230,912
Debtors falling due within one year		46,282		29,780
Cash at bank and in hand		39,243		108,611
		<u>1,452,485</u>		<u>1,369,303</u>
Creditors: amounts falling due within one year		<u>1,056,519</u>		<u>1,167,078</u>
Net Current Assets			<u>395,966</u>	<u>202,225</u>
Total Assets less Current Liabilities			<u>398,069</u>	<u>205,075</u>
Creditors amounts falling due after more than one year			(235,995)	-
Provisions for Liabilities			-	(32)
Net Assets		<u>£ 162,074</u>	<u>£ 205,043</u>	
Capital and Reserves				
Called up share capital	4		100	100
Profit and loss account			161,974	204,943
Equity Shareholder's Funds		<u>£ 162,074</u>	<u>£ 205,043</u>	

In approving these financial statements as directors of the company we hereby confirm the following

- 1) For the year in question we consider that the company was entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006
- 2) The members have not required the company to obtain an audit for its accounts for the year in accordance with section 476 of the Companies Act 2006
- 3) The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 2012, and of its profit for the year then ended, in accordance with the requirements of section 396 and the other requirements of the Companies Act 2006 relating to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the board of directors on 25 January 2013


C Pankhania, Director

OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED

Notes to the Abbreviated Accounts For the Year ended 30 April 2012

1 Accounting Policies

1a. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided by the reducing balance method at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term if shorter

	%
Motor vehicles	25
Equipment	35

1c. Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of overheads. When work in progress has reached a stage where the end result can be assessed with reasonable certainty it is valued at cost plus attributable profit, or cost less anticipated losses, and this is calculated on a project by project basis

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

Deferred taxation is provided in full in respect of timing differences that have originated but not been reversed by the balance sheet date. Timing differences arise when amounts are included in the accounts in a different period from the one in which tax relief is given

1e. Turnover and revenue recognition

Turnover represents the amounts receivable, excluding VAT, in respect of goods sold and services provided to customers during the year

OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED

Notes to the Abbreviated Accounts (continued) For the Year ended 30 April 2012

2. Tangible Fixed Assets	2012	2011
	£	£
Cost		
At 1 May 2011	14,961	14,961
At 30 April 2012	14,961	14,961
Depreciation		
At 1 May 2011	12,111	11,088
For the year	747	1,023
At 30 April 2012	12,858	12,111
Net Book Amounts		
Carried forward	£ 2,103	£ 2,850

3. CREDITORS	2012	2011
	£	£
Creditors include the following amounts of secured liabilities		
Due within one year	£ 7,542	£ 439,533
Due after more than one year	£ 235,995	£ -

4. Share Capital	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100