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OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED

Abbreviated Unaudited Accounts

For the Year ended 30 April 2011

Index to the Accounts

Pages

1	Abbreviated Balance Sheet
2-3	Notes to the Abbreviated Accounts



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OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED

Company No 03967721 (England and Wales)

Abbreviated Balance Sheet

At 30 April 2011

	Notes	2011 £	2010 £
Fixed Assets			
Tangible Assets	2	2,850	3,873
Current Assets			
Stock	1c	1,230,912	1,248,535
Debtors falling due within one year		29,780	6,393
Cash at bank and in hand		108,611	-
		<u>1,369,303</u>	<u>1,254,928</u>
Creditors amounts falling due within one year		<u>1,167,078</u>	<u>1,053,795</u>
Net Current Assets		<u>202,225</u>	<u>201,133</u>
Total Assets less Current Liabilities		<u>205,075</u>	<u>205,006</u>
Provisions for Liabilities		<u>(32)</u>	<u>(107)</u>
Net Assets		<u>£ 205,043</u>	<u>£ 204,899</u>
Capital and Reserves			
Called up share capital	4	100	100
Profit and loss account		204,943	204,799
Equity Shareholder's Funds		<u>£ 205,043</u>	<u>£ 204,899</u>

In approving these financial statements as directors of the company we hereby confirm the following

- 1) For the year in question we consider that the company was entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006
- 2) The members have not required the company to obtain an audit for its accounts for the year in accordance with section 476 of the Companies Act 2006
- 3) The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 2011, and of its profit for the year then ended, in accordance with the requirements of section 396 and the other requirements of the Companies Act 2006 relating to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the board of directors on 31 January 2012



C Pankhania, Director

OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED

Notes to the Abbreviated Accounts For the Year ended 30 April 2011

1. Accounting Policies

1a Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided by the reducing balance method at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term if shorter

	%
Motor vehicles	25
Equipment	35

1c Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of overheads. When work in progress has reached a stage where the end result can be assessed with reasonable certainty it is valued at cost plus attributable profit, or cost less anticipated losses, and this is calculated on a project by project basis

1d Taxation

Corporation tax payable is provided on taxable profits at the current rate

Deferred taxation is provided in full in respect of timing differences that have originated but not been reversed by the balance sheet date. Timing differences arise when amounts are included in the accounts in a different period from the one in which tax relief is given

1e. Turnover and revenue recognition

Turnover represents the amounts receivable, excluding VAT, in respect of goods sold and services provided to customers during the year

• OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED

Notes to the Abbreviated Accounts (continued) For the Year ended 30 April 2011

2	Tangible Fixed Assets	2011	2010
		£	£
	Cost		
	At 1 May 2010	14,961	14,961
	At 30 April 2011	14,961	14,961
	Depreciation		
	At 1 May 2010	11,088	9,685
	For the year	1,023	1,403
	At 30 April 2011	12,111	11,088
	Net Book Amounts		
	Carried forward	£ 2,850	£ 3,873
3	CREDITORS	2011	2010
		£	£
	Creditors include the following amounts of secured liabilities		
	Due within one year	£ 439,533	£ 364,778
4	Share Capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	£ 100	£ 100