

OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED

Abbreviated Unaudited Financial Statements

For the Year ended 30 April 2007

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The company's registered number is 3967721

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OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED

Abbreviated Balance Sheet At 30 April 2007

	Notes	2007 £	2006 £
Fixed Assets			
Tangible Assets	2	9,650	2,479
Current Assets			
Stock	1c	304,000	-
Debtors falling due within one year		9,443	21,817
Cash at bank and in hand		153,469	544,342
		<u>466,912</u>	<u>566,159</u>
Creditors: amounts falling due within one year		<u>304,856</u>	<u>390,133</u>
Net Current Assets		<u>162,056</u>	<u>176,026</u>
Total Assets less Current Liabilities		<u>171,706</u>	<u>178,505</u>
Provisions for Liabilities and Charges		(565)	-
Net Assets		<u>£ 171,141</u>	<u>£ 178,505</u>
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account		171,041	178,405
Equity Shareholder's Funds		<u>£ 171,141</u>	<u>£ 178,505</u>

These accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its loss for the financial Year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 26 February 2008



C Pankhania, Director

OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED

Notes to the Abbreviated Accounts For the Year ended 30 April 2007

1. Accounting Policies

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided by the reducing balance method at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term if shorter

	2007	2006
	%	%
Motor vehicles	25	-
Equipment	35	35

1c. Stocks

Stocks are stated at the lower of cost and net realisable value

Work in progress is valued at cost plus attributable profit, or cost less anticipated losses, and is calculated on a project by project basis

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

Deferred taxation is provided in full in respect of timing differences that have originated but not been reversed by the balance sheet date. Timing differences arise when amounts are included in the accounts in a different period from the one in which tax relief is given

1e. Turnover and revenue recognition

Turnover represents the amounts receivable, excluding VAT, in respect of goods sold and services provided to customers during the Year

Where a contract for services is incomplete at the balance sheet date, revenue is recognised and included in the accounts to the extent that the company has obtained a right to consideration as a result of its performance under the contract. It is measured at the fair value of the right to receive consideration. Such revenue, not yet billed to clients, is included in the profit and loss account as sales, and is shown in the balance sheet as accrued income

OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED

Notes to the Abbreviated Accounts (continued) For the Year ended 30 April 2007

2. Tangible Fixed Assets	2007	2006
	£	£
Cost		
At 1 May 2006	3,988	500
Additions	10,749	3,488
At 30 April 2007	14,737	3,988
Depreciation		
At 1 May 2006	1,509	175
For the year	3,578	1,334
At 30 April 2007	5,087	1,509
Net Book Amounts		
Carried forward	£ 9,650	£ 2,479
3. Share Capital	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	£ 1,000	£ 1,000
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100

4. Transactions With Directors

Material Interests of Directors

The directors, who own 100% of the issued shares of the company, have provided interest free finance to the company to assist with the purchase of land. The balance of this loan owing to the directors at the year end was £298,872 (Last year £305,251)

One of the directors, Mr C Pankhania, is a partner in a business for whom the company did work during the year. The value of this work, included in turnover, is £85,618 (Last year £56,000)