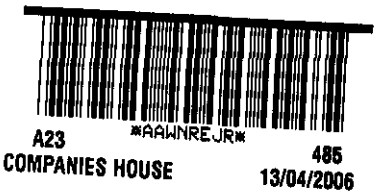
OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED

ABBREVIATED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2005



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The company's registered number is 3967721

OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED
ABBREVIATED BALANCE SHEET
AT 30 APRIL 2005

	Notes	2005		*2004*	
		£	£		£
FIXED ASSETS					
Tangible Assets	2		325		-
CURRENT ASSETS					
Stock	1c	973,446			-
Debtors falling due within one year		9,447			-
Cash at bank and in hand		44,636			-
		1,027,529			-
CREDITORS: Amounts falling due within one year		1,030,770			-
NET CURRENT LIABILITIES			(3,241)		-
		£	(2,916)	£	-
CAPITAL AND RESERVES					
Called up share capital	3		100		-
Profit and loss account			(3,016)		-
		£	(2,916)	£	-

The notes on pages 3 to 5 form part of these accounts

OAKWOOD DEVELOPMENTS SOUTH EAST LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 30 APRIL 2005

In approving these financial statements as directors of the company we hereby confirm that:

a) the company is entitled to exemption under section 249A(1) of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 30 April 2005 audited;

b) no notice has been deposited under section 249B(2) of that Act requiring the accounts of the company for that financial year to be audited; and

c) we acknowledge our responibilities for:
i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 22 March 2006

C Pankhania, Director

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided by the reducing balance method at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term if shorter.

	2005	2004
	%	%
Equipment	35	-

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Work in progress is valued at development cost to the balance sheet date; development cost consists of direct materials and labour costs, together with an appropriate proportion of development overheads, including loan interest.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

2. TANGIBLE FIXED ASSETS

	2005	2004
	£	£
Cost		
Additions	500	-
At 30 April 2005	500	-
Depreciation		
For the year	175	-
At 30 April 2005	175	-
Net Book Amounts		
At 30 April 2005	£ 325	£ -

3. CALLED UP SHARE CAPITAL

	2005	2004
	£	£
Authorised:		
100 Ordinary shares of £1 each	£ 1,000	£ *1,000*
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ -

4. TRANSACTIONS WITH DIRECTORS

Material Interests of Directors

The directors, who own 100% of the issued shares of the company, have provided interest free finance to the company to assist with the purchase of land. The balance of this loan owing to the directors at the year end was £301,755. (Last year £-).