Registered Number 03967713

MORTGAGE ADVICE BUREAU SOUTH WEST LTD

Abbreviated Accounts

31 March 2012

MORTGAGE ADVICE BUREAU SOUTH WEST LTD **Registered Number 03967713**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		29,835		38,677
Tangible	3		27,506		27,854
Total fixed assets			57,341		66,531
Current assets					
Debtors		102,260		102,260	
Cash at bank and in hand		12,622		4,622	
Total current assets		114,882		106,882	
Creditors: amounts falling due within one year		(124,797)		(30,103)	
Net current assets			(9,915)		76,779
Total assets less current liabilities			47,426		143,310
Total net Assets (liabilities)			47,426		143,310
Capital and reserves					
Called up share capital			200		200
Profit and loss account			47,226		143,110
Shareholders funds			47,426		143,310

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:
M S Withers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25.00% Reducing Balance
Computer equipment	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	88,425
At 31 March 2012	88,425
Depreciation	
At 31 March 2011	49,748
Charge for year	8,842
At 31 March 2012	58,590
Net Book Value	
At 31 March 2011	38,677
At 31 March 2012	29,835

3 Tangible fixed assets

Cost	£
At 31 March 2011	34,685
additions	6,000
disposals	
revaluations	
transfers	
At 31 March 2012	40,685
Depreciation	
At 31 March 2011	6,831
Charge for year	6,348
on disposals	
At 31 March 2012	13,179
Net Book Value	

At 31 March 2011	27,854
At 31 March 2012	27,506