

**IAS (LONDON) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

Lichfield & Co.

Chartered Accountants

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IAS (London) Limited
Unaudited Financial Statements
For The Year Ended 30 April 2017

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IAS (London) Limited
Balance Sheet
As at 30 April 2017

Registered number: 3967607

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		2,770		1,433
			<u>2,770</u>		<u>1,433</u>
CURRENT ASSETS					
Stocks	5	703,867		703,867	
Debtors	6	26,430		26,861	
Cash at bank and in hand		119,676		98,057	
		<u>849,973</u>		<u>828,785</u>	
Creditors: Amounts Falling Due Within One Year	7	(247,219)		(227,736)	
		<u>(247,219)</u>		<u>(227,736)</u>	
NET CURRENT ASSETS (LIABILITIES)			602,754		601,049
			<u>602,754</u>		<u>601,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			605,524		602,482
			<u>605,524</u>		<u>602,482</u>
Creditors: Amounts Falling Due After More Than One Year	8		(438,247)		(447,047)
			<u>(438,247)</u>		<u>(447,047)</u>
NET ASSETS			167,277		155,435
			<u>167,277</u>		<u>155,435</u>
CAPITAL AND RESERVES					
Called up share capital	9		5		5
Profit and loss account			167,272		155,430
			<u>167,272</u>		<u>155,430</u>
SHAREHOLDERS' FUNDS			167,277		155,435
			<u>167,277</u>		<u>155,435</u>

IAS (London) Limited
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Asmat Sameja

10/10/2017

The notes on pages 4 to 6 form part of these financial statements.

IAS (London) Limited
Statement of Changes in Equity
For The Year Ended 30 April 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 May 2015	5	142,296	142,301
Profit for the year and total comprehensive income	-	13,134	13,134
As at 30 April 2016 and 1 May 2016	5	155,430	155,435
Profit for the year and total comprehensive income	-	19,842	19,842
Dividends paid	-	(8,000)	(8,000)
As at 30 April 2017	5	167,272	167,277

IAS (London) Limited
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% p.a. on a reducing balance basis
Office Equipment	25% p.a. on a reducing balance basis

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Fixtures & Fittings	Office Equipment	Total
	£	£	£
Cost			
As at 1 May 2016	9,248	2,109	11,357
Additions	1,260	1,000	2,260
As at 30 April 2017	<u>10,508</u>	<u>3,109</u>	<u>13,617</u>
Depreciation			
As at 1 May 2016	8,416	1,508	9,924
Provided during the period	523	400	923
As at 30 April 2017	<u>8,939</u>	<u>1,908</u>	<u>10,847</u>
Net Book Value			
As at 30 April 2017	<u>1,569</u>	<u>1,201</u>	<u>2,770</u>
As at 1 May 2016	<u>832</u>	<u>601</u>	<u>1,433</u>

IAS (London) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

5. Stocks

	2017	2016
	£	£
Stock - finished goods	703,867	703,867
	<u>703,867</u>	<u>703,867</u>

6. Debtors

	2017	2016
	£	£
Due within one year		
Other debtors	26,430	26,861
	<u>26,430</u>	<u>26,861</u>

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	760	760
Corporation tax	4,574	3,225
Other creditors	8,593	8,593
Accruals and deferred income	1,678	1,538
Director's loan account	231,614	213,620
	<u>247,219</u>	<u>227,736</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	438,247	447,047

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	5	5	5

10. Transactions With and Loans to Directors

Dividends paid to directors

IAS (London) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	8,000	-
	8,000	-

12. Related Party Transactions

The company was controlled by Mr Asmat Sameja (who is also the company director) and his son Mr Imran Sameja. Mr Asmat Sameja owns 40% and Mr Imran Sameja owns 60% ordinary shares in the company respectively.

A dividend of £3,200 and £4,800 was declared and paid to Mr Asmat Sameja and Mr Imran Sameja during the year.

13. General Information

IAS (London) Limited Registered number 3967607 is a limited by shares company incorporated in England & Wales. The Registered Office is 2 Bournevale Road , London , SW16 2BA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.