

**IAS (LONDON) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

Lichfield & Co.

Chartered Accountants

91 Sunnyhill Road
Streatham
London
SW16 2UG

IAS (London) Limited
Company No. 3967607
Abbreviated Balance Sheet 30 April 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,433		1,337
			<u>1,433</u>		<u>1,337</u>
CURRENT ASSETS					
Stocks		703,867		703,866	
Debtors		26,861		28,055	
Cash at bank and in hand		98,057		88,021	
		<u>828,785</u>		<u>819,942</u>	
Creditors: Amounts Falling Due Within One Year		<u>(227,736)</u>		<u>(223,397)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>601,049</u>		<u>596,545</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>602,482</u>		<u>597,882</u>
Creditors: Amounts Falling Due After More Than One Year	3		<u>(447,047)</u>		<u>(455,581)</u>
NET ASSETS			<u>155,435</u>		<u>142,301</u>
CAPITAL AND RESERVES					
Called up share capital	4		5		5
Profit and Loss Account			<u>155,430</u>		<u>142,296</u>
SHAREHOLDERS' FUNDS			<u>155,435</u>		<u>142,301</u>

IAS (London) Limited
Company No. 3967607
Abbreviated Balance Sheet (continued) 30 April 2016

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Asmat Sameja

07/10/2016

IAS (London) Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% p.a. on a reducing balance basis
Office Equipment	25% p.a. on a reducing balance basis

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
	£
Cost	
As at 1 May 2015	10,784
Additions	573
As at 30 April 2016	11,357
Depreciation	
As at 1 May 2015	9,447
Provided during the period	477
As at 30 April 2016	9,924
Net Book Value	
As at 30 April 2016	1,433
As at 1 May 2015	1,337

3 . Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	447,047	455,581

IAS (London) Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2016

4 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	5	5	5
		<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.