

IAS (LONDON) LIMITED

ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

COMPANY NUMBER : 3967607

LICHFIELD & CO.
CHARTERED ACCOUNTANTS

MONDAY



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Director's Report

The Director submits his report and accounts for the year ended 30 April 2014.

Principal Activities and Review of the Business

The principal activities of the Company during the year was that of project management, trading and investment in properties.

Director and his interest

The director sets out in the table below has held office during the whole of the period from 1 May 2013 to the date of this report.

The beneficial interests of the Director in the Company's £1 ordinary shares as at 30 April 2014 is as follows:

Ordinary Share of £1 each	2014	2013
Mr Asmat Sameja	<u>4</u>	<u>4</u>

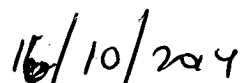
The director did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



Mr Asmat Sameja
Director



Date:

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF
THE UNAUDITED FINANCIAL STATEMENTS OF
IAS (LONDON) LIMITED
FOR THE YEAR ENDED 30 APRIL 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of IAS (London) Limited for the year ended 30 April 2014 which comprise the Profit and Loss Accounts, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the director of IAS (London) Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of IAS (London) Limited and state those matters that we have agreed to state to the director in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than IAS (London) Limited and its director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

It is your duty to ensure that IAS (London) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that IAS (London) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of IAS (London) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the statutory financial statements.

Lichfield & Co.
Chartered Accountants
91 Sunnyhill Road
Streatham
London
SW16 2UG

Date:

16/10/2014

INCOME STATEMENT FOR THE YEAR ENDED 30 APRIL 2014

	Notes	2014 £	2013 £
Revenue		53,135	50,703
Cost of sale		<u>0</u>	<u>0</u>
Gross Profit		53,135	50,703
Administrative expenses		<u>(44,537)</u>	<u>(38,044)</u>
	2	8,598	12,659
Other Income		<u>60</u>	<u>51</u>
Profit from operation		8,658	12,710
Taxation	3	(1,778)	(2,609)
Profit for the year		<u>6,880</u>	<u>10,101</u>
Retained profit b/f		121,559	111,458
Retained profit c/f		<u><u>128,439</u></u>	<u><u>121,559</u></u>

The notes on page 5 & 6 form part of these accounts.

BALANCE SHEET AS AT 30 APRIL 2014

	Notes	2014 £	2013 £
NON-CURRENT ASSETS	4	<u>1,380</u>	<u>1,841</u>
CURRENT ASSETS			
Inventories		705,112	705,112
Trade and other receivables	5	26,302	30,249
Cash & Cash equivalents		<u>70,558</u>	<u>59,930</u>
		801,972	795,291
CURRENT LIABILITIES	6	<u>(211,071)</u>	<u>(203,746)</u>
NET CURRENT ASSETS		<u>590,901</u>	591,545
NON-CURRENT LIABILITIES	7	<u>(463,837)</u>	<u>(471,822)</u>
TOTAL ASSETS		<u><u>128,444</u></u>	<u><u>121,564</u></u>
EQUITY			
Share capital	8	5	5
Retained earnings		<u>128,439</u>	<u>121,559</u>
TOTAL EQUITY		<u><u>128,444</u></u>	<u><u>121,564</u></u>

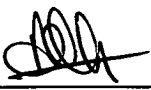
These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Director acknowledges his responsibility for:

- i) Ensuring the Company keeps accounting records which comply with 2006 Companies Act; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

In the opinion of the director the company is entitled to claim exemption from audit under section 476 and 477 of the Companies Act 2006. No members eligible to do so have deposited a notice requesting an audit within the specified time frame.

ON BEHALF OF THE BOARD


 Mr Asmat Sameja
 Director

16/10/2014
 Date

The notes on pages 5 and 6 form part of these accounts.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES**(a) Basis of accounting**

The accounts have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

(c) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures & Fittings @ 25% p.a. on a reducing balance basis

Office Equipments @ 25% p.a on a reducing balance basis

2. OPERATING PROFIT

	2014 £	2013 £
The operating profit is stated after charging:		
Depreciation of tangible fixed assets	<u>461</u>	<u>613</u>

3. TAXATION

	2014 £	2013 £
UK Corporation Tax @ 20% (2013:20%)	<u>1,778</u>	<u>2,609</u>

4. NON CURRENT ASSETS

	Fixtures & Fittings £	Office Equipments £	Total £
Cost @ 01/05/2013 & 30/04/2014	<u>8,844</u>	<u>1,537</u>	<u>10,381</u>
Depreciation @ 01/05/2013	7,410	1,130	8,540
Charge for the year	<u>359</u>	<u>102</u>	<u>461</u>
Depreciation @ 30/04/2014	<u>7,769</u>	<u>1,232</u>	<u>9,001</u>
NBV @ 30/04/2014	<u>1,075</u>	<u>305</u>	<u>1,380</u>
NBV @ 30/04/2013	<u>1,434</u>	<u>407</u>	<u>1,841</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

5. TRADE AND OTHER RECEIVABLES

	2014	2013
	£	£
Trade receivables	1,119	5,066
Other receivables	25,183	25,183
	<u>26,302</u>	<u>30,249</u>

6. CURRENT LIABILITIES

	2014	2013
	£	£
Bank loan	760	760
Other payables	8,597	8,593
Corporation tax	1,778	2,609
Accruals	1,521	1,449
Director's current account	198,415	190,335
	<u>211,071</u>	<u>203,746</u>

7. NON CURRENT LIABILITIES

	2014	2013
	£	£
Bank Loans	<u>463,837</u>	<u>471,822</u>

8. SHARE CAPITAL

Ordinary shares of £1 each:	2014	2013
	£	£
Authorised	<u>100</u>	<u>100</u>
Allotted, called-up & fully paid	<u>5</u>	<u>5</u>

9. Related Party Disclosures

The company was controlled by Mr Asmat Sameja (who is also the director of the company).
 Mr Asmat Sameja owns 80% of ordinary share of the company.
 Mr Imran Sameja who is the son of Mr Asmat Sameja own 20% of ordinary share of the company.