

IAS (LONDON) LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD 7 APRIL 2000 TO 30 APRIL 2001

COMPANY NUMBER : 3967607



LICHFIELD & CO.
CHARTERED ACCOUNTANTS
&
REGISTERED AUDITORS

Director's Report

The Director submits his report and accounts for the period 7 APRIL 2000 to 30 APRIL 2001.

Review Of The Business

The Company has remained dormant throughout the year.

Results And Dividends

The Director does not recommend the payment of a dividend.

Director

The beneficial interests of the Director in the Company's £1 ordinary shares as at 30 APRIL 2001 is as follows:

Mr A I Sameja

2001
1

ON BEHALF OF THE BOARD

A. J. O. Sameja
Secretary

26/9/01
Date

BALANCE SHEET AS AT 30 APRIL 2001

	Notes	2001 £
CURRENT ASSETS		
Cash at bank & In hand		<u>2</u>
 CAPITAL AND RESERVES		
Called-up share capital	2	<u>2</u>

For the period 7 APRIL 2000 to 30 APRIL 2001, the Company was entitled to exemption under Section 249AA (1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with Section 249B (2) of the Companies Act 1985.

The Director acknowledges his responsibility for:

- i. ensuring the Company keeps accounting records which comply with Section 221, and
- ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.



Director

27/September/01
Date

The notes on page 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2001

1. Accounting Policies*a) Basis of Accounting*

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards and under a going concern basis which relies on the continual financial support of the Director.

b) The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cashflow statement on the grounds that it is a small company.

2. Share Capital

	2001 £
Ordinary shares of £1 each	
Authorized	<u>100</u>
Allotted, called-up & fully paid	<u>2</u>