REGISTERED NUMBER: 03966310 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2024

for

Direct Cooling Limited

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Direct Cooling Limited

Company Information
for the Year Ended 30 June 2024

DIRECTOR:	N J Hewitt
REGISTERED OFFICE:	145A Ashley Road Hale Cheshire WA14 2UW
REGISTERED NUMBER:	03966310 (England and Wales)
ACCOUNTANTS:	Beauchamp Charles Chartered Accountants 145a Ashley Road Hale Altrincham Cheshire WA14 2UW

Balance Sheet
30 June 2024

	Notes	30.6.24 £	£	30.6.23 £	£
FIXED ASSETS					
Intangible assets	4		36,800		41,400
Tangible assets	5		52,469		22,502
			89,269		63,902
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	6	73,012		14,149	
Cash at bank		134,623		64,824	
		208,635		79,973	
CREDITORS					
Amounts falling due within one year	7	105,222		48,139	
NET CURRENT ASSETS			103,413		31,834
TOTAL ASSETS LESS CURRENT LIABILITIES			192,682		95,736
CREDITORS					
Amounts falling due after more than one year	8		20,042		-
NET ASSETS			172,640		95,736
CAPITAL AND RESERVES					
Called up share capital			15		15
Retained earnings			172,625		95,721
SHAREHOLDERS' FUNDS			172,640		95,736

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 January 2025 and were signed by:

N J Hewitt - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Direct Cooling Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2023 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2023 and 30 June 2024	92,000
AMORTISATION	
At 1 July 2023	50,600
Charge for year	4,600
At 30 June 2024	55,200
NET BOOK VALUE	
At 30 June 2024	36,800
At 30 June 2023	41,400

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2023	203,377
Additions	36,826
At 30 June 2024	240,203
DEPRECIATION	
At 1 July 2023	180,875
Charge for year	6,859
At 30 June 2024	187,734
NET BOOK VALUE	
At 30 June 2024	52,469
At 30 June 2023	22,502

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade debtors	67,117	10,851
Other debtors	5,895	3,298
	73,012	14,149

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	30,397	31,852
Taxation and social security	46,954	7,418
Other creditors	27,871	8,869
	105,222	48,139

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.24	30.6.23
	£	£
Other creditors	20,042	-

9. ULTIMATE CONTROLLING PARTY

The controlling party is N J Hewitt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.