# DIRECT COOLING LIMITED

## ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 30 JUNE 2009




COMPANY NUMBER 3966310 (England and Wales)

## DIRECT COOLING LIMITED

### ABBREVIATED BALANCE SHEET — 30 JUNE 2009

| 2008 £ | 2008 £ | | NOTES | 2009 £ | 2009 £ |
|---|---|---|---|---|---|
| | | FIXED ASSETS | | | |
| | 66,260 | Tangible Assets | 2 | | 49,477 |
| | 92,000 | INTANGIBLE ASSET | | | 92,000 |
| | 158,260 | | | | 141,477 |
| | | CURRENT ASSETS | | | |
| 4,500 | | Stocks | | 2,000 | |
| 52,777 | | Debtors | | 27,486 | |
| 26,488 | | Cash at Bank | | 64 | |
| 83,765 | | | | 29,550 | |
| (131,219) | | CREDITORS DUE WITHIN ONE YEAR | 3 | (105,562) | |
| | (47,454) | NET CURRENT LIABILITIES | | | (76,012) |
| | 110,806 | | | | 65,465 |
| | (60,000) | CREDITORS DUE AFTER ONE YEAR | 4 | | - |
| | 50,806 | | | | 65,465 |
| | | CAPITAL AND RESERVES | | | |
| | 20 | Share Capital | 5 | | 20 |
| | 50,786 | Profit and Loss Account | | | 65,445 |
| | 50,806 | SHAREHOLDERS' FUNDS | | | 65,465 |

In approving these Financial Statements, as Director of the Company, I hereby confirm

For the year ending 30 June 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

THE ACCOUNTS WERE APPROVED BY THE BOARD ON 7 NOVEMBER 2009 AND SIGNED

**N.J. HEWITT - DIRECTOR**



*[The Notes on pages 2 & 3 form part of these Abbreviated Accounts]*

## DIRECT COOLING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 30 JUNE 2009

### 1. ACCOUNTING POLICIES:

a) ACCOUNTING CONVENTION

The Financial Statements have been prepared under the Historical Cost Convention, and in accordance with the Financial Reporting Standard for Smaller Entities [effective June 2002]

b) TURNOVER

Turnover represents the amount receivable for work done and sales, inclusive of Value Added Tax, in respect of the activities detailed in the Directors' Report, all of which are continuing

c) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible Fixed Assets are stated at cost, less depreciation

Depreciation is provided on a reducing balance basis at the following annual rates in order to write off each asset over its estimated useful life

| | | |
|---|---|---|
| Plant, Machinery & Fixtures | - | 25% |
| Motor Vehicles | - | 25% |
| Computer | - | $33^{1}/_{3}$% (Straight Line Basis) |

d) INTANGIBLE FIXED ASSETS

No amortisation of goodwill has been made in the Accounts as the Directors are of the opinion that there has been no impairment to the value of asset over the period covered by the Accounts

e) STOCKS

Stock and work in progress are valued at the lower of cost or net realisable value

f) LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and are depreciated over their estimated useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

### 2 FIXED ASSETS:

| | Tangible Fixed Assets |
|---|---|
| | £ |
| Cost at 1 July 2008 | 156,062 |
| Additions | 3,293 |
| Disposals | (28,318) |
| Cost at 30 June 2009 | 131,037 |
| | |
| Depreciation at 1 July 2008 | 89,802 |
| Charge for the year | 16,680 |
| Relating to disposals | (24,922) |
| Depreciation at 30 June 2009 | 81,560 |
| | |
| Net Book Value at 30 June 2009 | 49,477 |
| | |
| Net Book Value at 30 June 2008 | 66,260 |

## DIRECT COOLING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 30 JUNE 2009

### 3 CREDITORS DUE WITHIN ONE YEAR·

| | 2008 £ | 2009 £ |
|---|---|---|
| Includes secured creditor to the value of | 2,026 | 10,207 |

### 4. CREDITORS DUE AFTER ONE YEAR:

| | 2008 £ | 2009 £ |
|---|---|---|
| Unsecured Loan | 60,000 | - |

### 5 CALLED UP SHARE CAPITAL·

| | 2008 £ | 2009 £ |
|---|---|---|
| Authorised | | |
| 30,000 'A' Ordinary Shares of £1 each | 30,000 | 30,000 |
| 20,000 'B' Ordinary Shares of £1 each | 20,000 | 20,000 |
| | 50,000 | 50,000 |
| Allotted, Issued and Fully Paid | | |
| 10 'A' Ordinary Shares of £1 each | 10 | 10 |
| 10 'B' Ordinary Shares of £1 each | 10 | 10 |
| | 20 | 20 |

### 6. TRANSACTIONS WITH THE DIRECTORS.

The Directors were not materially interested, either at 30 June 2009 or during the period then ended, in any contract of significance in relation to the business of the company