

REGISTERED NUMBER: 3965539 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2002

FOR

FLAMINGO PARK LIMITED



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COMPANIES HOUSE

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FLAMINGO PARK LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2002

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FLAMINGO PARK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2002

DIRECTORS:

M G Lee
Mrs L L Lee

SECRETARY:

Mrs B Jones

REGISTERED OFFICE:

4th Floor
Sitwell House
Sitwell Street
Derby
DE1 2JT

REGISTERED NUMBER:

3965539 (England and Wales)

ACCOUNTANTS:

HSKS Limited
Chartered Accountants
4th Floor Sitwell House
Sitwell Street
Derby
Derbyshire
DE1 2JT

FLAMINGO PARK LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		421,626		-
CURRENT ASSETS:					
Stocks		5,545		-	
Debtors		11,462		250,002	
Cash at bank and in hand		71,189		-	
		88,196		250,002	
CREDITORS: Amounts falling due within one year		378,623		250,000	
NET CURRENT (LIABILITIES)/ASSETS:			(290,427)		2
TOTAL ASSETS LESS CURRENT LIABILITIES:			£131,199		£2
CAPITAL AND RESERVES:					
Called up share capital	3		6		2
Profit and loss account			131,193		-
SHAREHOLDERS' FUNDS:			£131,199		£2

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2002.

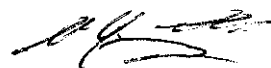
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M G Lee - DIRECTOR


Mrs L L Lee - DIRECTOR

Approved by the Board on 4 April 2003

The notes form part of these financial statements

FLAMINGO PARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	562,268
Disposals	(100)
At 30 November 2002	562,168
DEPRECIATION:	
Charge for year	140,542
At 30 November 2002	140,542
NET BOOK VALUE:	
At 30 November 2002	421,626

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
2	Ordinary	£1	<u>6</u>	<u>2</u>

FLAMINGO PARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2002

4. RELATED PARTY DISCLOSURES

The company had a loan of £250,000 from Lee Amusements Limited. The amount outstanding at the year end amounted to £203,259. The directors of Flamingo Park Limited are also the directors of Lee Amusements Limited, a dormant company.

During the year the company purchased equipment to the value of £480,100 from Cornshire Limited, a company in which the director is related to Lorraine Lee. These purchases were made on a normal trading basis. The amount outstanding to Cornshire Limited at 30 November 2002 amounted to £89,986.

During the year the company was charged rent and rates on a normal trading basis of £41,246 by Stade Developments (Hastings) Limited, a company in which the director is related to Lorraine Lee. No balance was outstanding to Stade Development (Hastings) Limited at 30 November 2002.