

Registered Number 03963721

GOVALUE LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	189,104	189,104
		<u>189,104</u>	<u>189,104</u>
Current assets			
Debtors	3	50,741	41,999
Cash at bank and in hand		74,267	100,852
		<u>125,008</u>	<u>142,851</u>
Creditors: amounts falling due within one year		(900)	(585)
Net current assets (liabilities)		<u>124,108</u>	<u>142,266</u>
Total assets less current liabilities		<u>313,212</u>	<u>331,370</u>
Total net assets (liabilities)		<u>313,212</u>	<u>331,370</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		313,210	331,368
Shareholders' funds		<u>313,212</u>	<u>331,370</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 August 2016

And signed on their behalf by:

Mr D Whilding, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 0% on cost or revalued amounts, Plant and Machinery - 25% on cost, Fixtures and fittings - 20% on cost, Motor vehicles - 25% on cost.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	189,104
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>189,104</u>
Depreciation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	<u>-</u>
Net book values	
At 31 March 2016	<u><u>189,104</u></u>
At 31 March 2015	<u><u>189,104</u></u>

3 Debtors

DIRECTORS LOAN ACCOUNT

4 Transactions with directors

Name of director receiving advance or credit:	Mr D Whilding
Description of the transaction:	Directors Loan
Balance at 1 April 2015:	£ 41,999
Advances or credits made:	£ 8,742
Advances or credits repaid:	-
Balance at 31 March 2016:	<u>£ 50,741</u>

The amount outstanding at 31.03.16 was repaid in full on 25.11.16.

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