

GOVALUE LIMITED

**Company Registration Number:
03963721 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

GOVALUE LIMITED

Company Information for the Period Ended 31st March 2012

Director:	Mr Desmond Whilding Mrs Gillian Hughes - Whilding
Company secretary:	Mr Desmond Whilding
Registered office:	Pippin House 2 Pippin Lane Darland Wrexham Wrexham LL12 0BJ
Company Registration Number:	03963721 (England and Wales)

GOVALUE LIMITED

Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	6	288,800	288,800
Total fixed assets:		<u>288,800</u>	<u>288,800</u>
Current assets			
Debtors:	7	364,524	21,725
Cash at bank and in hand:		20,425	289,735
Total current assets:		<u>384,949</u>	<u>311,460</u>
Creditors			
Creditors: amounts falling due within one year	8	126,232	128,439
Net current assets (liabilities):		<u>258,717</u>	<u>183,021</u>
Total assets less current liabilities:		<u>547,517</u>	<u>471,821</u>
Total net assets (liabilities):		<u><u>547,517</u></u>	<u><u>471,821</u></u>

The notes form part of these financial statements

GOVALUE LIMITED

Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	9	2	2
Profit and Loss account:		547,515	471,819
Total shareholders funds:		<u>547,517</u>	<u>471,821</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 14 June 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Desmond Whilding
Status: Director

The notes form part of these financial statements

GOVALUE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings – 0% on cost or revalued amounts Plant and machinery – 25% on cost Fixtures and fittings – 25% on cost Motor vehicles – 25% on cost No depreciation is provided on freehold land

GOVALUE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

6. Tangible assets

	Total
Cost	£
At 01st April 2011:	288,800
Additions:	254,616
Disposals:	254,616
At 31st March 2012:	288,800
Depreciation	
At 01st April 2011:	0
At 31st March 2012:	0
Net book value	
At 31st March 2012:	288,800
At 31st March 2011:	288,800

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

7. Debtors

	2012 £	2011 £
Other debtors:	364,524	21,725
Total:	<u>364,524</u>	<u>21,725</u>

Other Debtors - Deposits held in Solicitors account.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

8. Creditors: amounts falling due within one year

	2012 £	2011 £
Taxation and social security:	61,517	62,655
Other creditors:	64,715	65,784
Total:	<u>126,232</u>	<u>128,439</u>

Other Creditors - Directors' Loan Account.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

9. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

£1 Ordinary Shares

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.