

GOVALUE LIMITED

**Company Registration Number:
03963721 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2010

End date: 31st March 2011

SUBMITTED

GOVALUE LIMITED

Company Information for the Period Ended 31st March 2011

Director:	Mr Desmond Whilding Mrs Gillian Hughes - Whilding
Company secretary:	Mr Desmond Whilding
Registered office:	Pippin House 2 Pippin Lane Darland Wrexham Wrexham LL12 0BJ
Company Registration Number:	03963721 (England and Wales)

GOVALUE LIMITED

Abbreviated Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	6	288,800	200,352
Total fixed assets:		<u>288,800</u>	<u>200,352</u>
Current assets			
Debtors:	7	21,725	-
Cash at bank and in hand:		289,735	8,596
Total current assets:		<u>311,460</u>	<u>8,596</u>
Creditors			
Creditors: amounts falling due within one year	8	128,439	8,664
Net current assets (liabilities):		<u>183,021</u>	<u>(68)</u>
Total assets less current liabilities:		<u>471,821</u>	<u>200,284</u>
Total net assets (liabilities):		<u><u>471,821</u></u>	<u><u>200,284</u></u>

The notes form part of these financial statements

GOVALUE LIMITED

Abbreviated Balance sheet As at 31st March 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	9	2	2
Profit and Loss account:		471,819	200,282
Total shareholders funds:		<u>471,821</u>	<u>200,284</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 25 July 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Desmond Whilding
Status: Director

The notes form part of these financial statements

GOVALUE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 0% on cost or revalued amounts, Plant and Machinery - 25% on cost, Fixtures and fittings - 25% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

6. Tangible assets

	Total
Cost	£
At 01st April 2010:	200,352
Additions:	288,800
Disposals:	200,352
At 31st March 2011:	288,800
Net book value	
At 31st March 2011:	288,800
At 31st March 2010:	200,352

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

7. Debtors

	2011 £	2010 £
Other debtors:	21,725	-
Total:	<u>21,725</u>	<u>-</u>

Other Debtors - Deposit held in Solicitors account.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

8. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors:	-	974
Taxation and social security:	62,655	7,690
Other creditors:	65,784	-
Total:	<u>128,439</u>	<u>8,664</u>

Other Creditors - Directors' Loan Account

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

9. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

£1 Ordinary voting shares

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