REGISTERED NUMBER: 3963520 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003

FOR

ALLIED GROUP HOLDINGS LIMITED

ALLIED GROUP HOLDINGS LIMITED

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ALLIED GROUP HOLDINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2003

DIRECTORS:	Mr N Bell Mrs B Bell
SECRETARY:	Mrs B Bell
REGISTERED OFFICE:	Concept House 8 The Townsend Centre Blackburn Road Dunstable Bedfordshire LU5 5BQ
REGISTERED NUMBER:	3963520 (England and Wales)
ACCOUNTANTS:	O'Byrne and Kennedy LLP East Wing Goffs Oak House Goffs Lane Goffs Oak Hertfordshire EN7 5BW

ALLIED GROUP HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS:					
Tangible assets	2		224,126		224,126
CURRENT ASSETS:					
Cash at bank and in hand		45		87	
CREDITORS: Amounts falling due within one year	3	83,016		80,205	
NET CURRENT LIABILITIES:			(82,971)		(80,118)
TOTAL ASSETS LESS CURRENT LIABILITIES:			141,155		144,008
CREDITORS: Amounts falling due after more than one year	3		125,617		135,909
			£15,538		£8,099
CAPITAL AND RESERVES:					
Called up share capital	4		1		1
Profit and loss account			15,537		8,098
SHAREHOLDERS' FUNDS:			£15,538		£8,099

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

N Bell

Mr N Bell - Director

Approved by the Board on 26/2/2004

The notes form part of these abbreviated accounts

ALLIED GROUP HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents rental income received from the company's property.

Tangible fixed assets
The freehold property has not been depreciated as required by Schedule 4 to the Companies Act 1985. This treatment constitutes an override of the Companies Act requirement to depreciate fixed assets and is necessary in order to give a true and fair view.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2002	
and 30 April 2003	224,126
NET BOOK VALUE:	
At 30 April 2003	224,126
At 30 April 2002	224,126

3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank loans	135,913	145,559

Creditors include the following debts falling due in more than five years:

	2003	2002
	£	£
Repayable by instalments		
Bank loans	77,053	90,398

ALLIED GROUP HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2003

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
1	Ordinary	£1	1	1

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF ALLIED GROUP HOLDINGS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2003 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

O'Byrne and Kennedy LLP

O'Byrne and Kennedy LLP
East Wing
Goffs Oak House
Goffs Lane
Goffs Oak
Hertfordshire
EN7 5BW

Date: 26 February 2004