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BIGSOFT LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2002



Company Registration No. 3960621 (England and Wales)

BIGSOFT LIMITED

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BIGSOFT LIMITED

COMPANY INFORMATION

Director	D Newcomb
Secretary	J Newcomb
Company number	3960621
Registered office	30 Bromley Walk Reading RG30 4LR
Accountants	Hitchins Cryer & Partners Accountants and Taxation Consultants 55 Russell Street Reading RG1 7XG
Bankers	The Royal Bank of Scotland 17/27 Station Road Reading RG1 1LG

BIGSOFT LIMITED

DIRECTOR'S REPORT
FOR THE YEAR ENDED 30 APRIL 2002

The director presents his report and financial statements for the year ended 30 April 2002.

Principal activities
The principal activity of the company in the year under review was the provision of consultancy services.

Director
The following director has held office since 1 May 2001:

D Newcomb

Director's interests
The director's interest in the shares of the company was as stated below:

	Ordinary of £ 1 each	
	30 April 2002	**1 May 2001**
D Newcomb	99	99

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

D J Newcomb

D Newcomb
Director
16 May 2002

BIGSOFT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF BIGSOFT LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2002, set out on pages 4 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Hitchins Cryer & Partners
Accountants and Taxation Consultants
55 Russell Street
Reading
RG1 7XG

16 May 2002

BIGSOFT LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2002

	Notes	2002 £	2001 £
Turnover		9,420	44,982
Administrative expenses		(7,849)	(24,180)
Operating profit	2	1,571	20,802
Interest receivable and similar income		66	149
Profit on ordinary activities before taxation		1,637	20,951
Tax on profit on ordinary activities	3	(195)	(3,570)
Profit on ordinary activities after taxation		1,442	17,381
Dividends		(2,500)	(16,000)
Retained (loss)/profit for the year	8	(1,058)	1,381

BIGSOFT LIMITED

BALANCE SHEET
AS AT 30 APRIL 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed assets					
Tangible assets	4		1,870		2,030
Current assets					
Debtors	5	1,710		4,371	
Cash at bank and in hand		9,545		13,501	
		11,255		17,872	
Creditors: amounts falling due within one year	6	(12,703)		(18,421)	
Net current liabilities			(1,448)		(549)
Total assets less current liabilities			422		1,481
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		322		1,381
Shareholders' funds			422		1,481

In preparing these financial statements:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 16 May 2002

D Newcomb
Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% straght line

2 Operating profit

	2002	2001
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	1,444	1,015
Director's emoluments	3,600	14,789

3 Taxation

	2002	2001
	£	£
U.K. current year taxation		
U.K. corporation tax at 10% (2001 - 17%)	195	3,570

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2001	3,045
Additions	1,284
At 30 April 2002	4,329
Depreciation	
At 1 May 2001	1,015
Charge for the year	1,444
At 30 April 2002	2,459
Net book value	
At 30 April 2002	1,870
At 30 April 2001	2,030

5 Debtors

	2002 £	2001 £
Trade debtors	1,710	4,371

6 Creditors: amounts falling due within one year

	2002 £	2001 £
Taxation and social security	1,126	9,403
Other creditors	11,577	9,018
	12,703	18,421

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002

7 Share capital	2002 £	2001 £
Authorised		
1,000 Ordinary of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary of £ 1 each	100	100

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 May 2001	1,380
Retained loss for the year	(1,058)
Balance at 30 April 2002	322