

Company Registration No. 3959310 (England and Wales)

LMK THERMOSAFE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

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LMK THERMOSAFE LIMITED

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LMK THERMOSAFE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	2	273,250		292,250	
Tangible assets	2	11,076		3,911	
		<u>284,326</u>		<u>296,161</u>	
Current assets					
Stocks		23,223		25,280	
Debtors		102,070		111,711	
Cash at bank and in hand		274,524		160,900	
		<u>399,817</u>		<u>297,891</u>	
Creditors: amounts falling due within one year		<u>(121,003)</u>		<u>(165,718)</u>	
Net current assets		<u>278,814</u>		<u>132,173</u>	
Total assets less current liabilities		<u>563,140</u>		<u>428,334</u>	
Creditors: amounts falling due after more than one year		(221,771)		(253,021)	
Provisions for liabilities and charges		<u>(1,463)</u>		<u>-</u>	
		<u>339,906</u>		<u>175,313</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		339,806		175,213	
Shareholders' funds		<u>339,906</u>		<u>175,313</u>	

LMK THERMOSAFE LIMITED

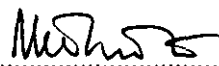
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2006

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29/1/07.....



M W Newton

Director

LMK THERMOSAFE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements have been prepared on a going concern basis.

1.2 Turnover

Turnover represents amounts invoiced for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is being amortised on a straight-line basis over its estimated useful life of 20 years.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery etc	15%-33% Straight line
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1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its directors. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

1.10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

LMK THERMOSAFE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies (continued)

1.11 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2005	380,000	16,113	396,113
Additions	-	13,000	13,000
At 31 March 2006	380,000	29,113	409,113
Depreciation			
At 1 April 2005	87,750	12,202	99,952
Charge for the year	19,000	5,835	24,835
At 31 March 2006	106,750	18,037	124,787
Net book value			
At 31 March 2006	273,250	11,076	284,326
At 31 March 2005	292,250	3,911	296,161

3 Share capital

	2006 £	2005 £
Authorised		
750 Ordinary 'A' class shares of £1 each	750	750
250 Ordinary 'B' class shares of £1 each	250	250
	1,000	1,000
Allotted, called up and fully paid		
75 Ordinary 'A' class shares of £1 each	75	75
25 Ordinary 'B' class shares of £1 each	25	25
	100	100

A and B shares carry full voting rights, entitlement to dividend rank pari passu in the event of a sale of the company or liquidation. Dividends can be voted on either class of shares to the exclusion of the other.