

Company Registration No. 3959310 (England and Wales)

LMK THERMOSAFE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



LMK THERMOSAFE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

LMK THERMOSAFE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2	292,250		311,250	
Tangible assets	2	3,911		6,145	
		<u>296,161</u>		<u>317,395</u>	
Current assets					
Stocks		25,280		23,613	
Debtors		111,711		46,221	
Cash at bank and in hand		160,900		90,034	
		<u>297,891</u>		<u>159,868</u>	
Creditors: amounts falling due within one year		<u>(165,718)</u>		<u>(93,971)</u>	
Net current assets		<u>132,173</u>		<u>65,897</u>	
Total assets less current liabilities		<u>428,334</u>		<u>383,292</u>	
Creditors: amounts falling due after more than one year	3	<u>(253,021)</u>		<u>(284,271)</u>	
		<u>175,313</u>		<u>99,021</u>	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		175,213		98,921	
Shareholders' funds		<u>175,313</u>		<u>99,021</u>	

LMK THERMOSAFE LIMITED

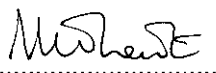
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2005

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 06/01/06



M W Newton
Director

LMK THERMOSAFE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Straight line
Computer equipment	33% Straight line
Motor vehicles	25% Straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2004	380,000	15,252	395,252
Additions	-	861	861
At 31 March 2005	380,000	16,113	396,113
Depreciation			
At 1 April 2004	68,750	9,106	77,856
Charge for the year	19,000	3,096	22,096
At 31 March 2005	87,750	12,202	99,952
Net book value			
At 31 March 2005	292,250	3,911	296,161
At 31 March 2004	311,250	6,145	317,395

LMK THERMOSAFE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

3	Creditors: amounts falling due after more than one year	2005	2004
		£	£
	Analysis of loans repayable in more than five years		
	Total not repayable by instalments and due in more than five years	115,000	115,000
		<u> </u>	<u> </u>
	Total amounts repayable by instalments which are due in more than five years	62,500	62,500
		<u> </u>	<u> </u>
4	Share capital	2005	2004
		£	£
	Authorised		
	750 Ordinary 'A' class shares of £1 each	750	750
	250 Ordinary 'B' class shares of £1 each	250	250
		<u> </u>	<u> </u>
		1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	75 Ordinary 'A' class shares of £1 each	75	75
	25 Ordinary 'B' class shares of £1 each	25	25
		<u> </u>	<u> </u>
		100	100
		<u> </u>	<u> </u>