

LMK Thermosafe Limited

Company Registration No. 3959310 (England and Wales)

**(FORMERLY LMK ENGINEERING
LIMITED)**

Abbreviated accounts

For the year ended 31 March 2004



LMK THERMOSAFE LIMITED
(FORMERLY LMK ENGINEERING LIMITED)
CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

LMK THERMOSAFE LIMITED
(FORMERLY LMK ENGINEERING LIMITED)
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2	311,250		330,000	
Tangible assets	2	6,145		7,316	
		<u>317,395</u>		<u>337,316</u>	
Current assets					
Stocks		23,613		28,169	
Debtors		46,221		73,172	
Cash at bank and in hand		90,034		56,832	
		<u>159,868</u>		<u>158,173</u>	
Creditors: amounts falling due within one year		<u>(93,971)</u>		<u>(116,717)</u>	
Net current assets		<u>65,897</u>		<u>41,456</u>	
Total assets less current liabilities		<u>383,292</u>		<u>378,772</u>	
Creditors: amounts falling due after more than one year	3	<u>(284,271)</u>		<u>(310,521)</u>	
		<u>99,021</u>		<u>68,251</u>	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		98,921		68,151	
Shareholders' funds		<u>99,021</u>		<u>68,251</u>	

LMK THERMOSAFE LIMITED
(FORMERLY LMK ENGINEERING LIMITED)
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2004

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14th December 2004



M W Newton

Director

LMK THERMOSAFE LIMITED
(FORMERLY LMK ENGINEERING LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Straight line
Computer equipment	33% Straight line
Motor vehicles	25% Straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2003	380,000	12,967	392,967
Additions	-	2,285	2,285
At 31 March 2004	380,000	15,252	395,252
Depreciation			
At 1 April 2003	50,000	5,651	55,651
Charge for the year	18,750	3,456	22,206
At 31 March 2004	68,750	9,107	77,857
Net book value			
At 31 March 2004	311,250	6,145	317,395
At 31 March 2003	330,000	7,316	337,316

LMK THERMOSAFE LIMITED
(FORMERLY LMK ENGINEERING LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2004

3	Creditors: amounts falling due after more than one year	2004	2003
		£	£
	Analysis of loans repayable in more than five years		
	Not wholly repayable within five years by instalments	200,521	231,771
		<u> </u>	<u> </u>
	Not wholly repayable within five years other than by instalments	115,000	110,000
		<u> </u>	<u> </u>
4	Share capital	2004	2003
		£	£
	Authorised		
	750 Ordinary 'A' class shares of £1 each	750	750
	250 Ordinary 'B' class shares of £1 each	250	250
		<u> </u>	<u> </u>
		1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	75 Ordinary 'A' class shares of £1 each	75	75
	25 Ordinary 'B' class shares of £1 each	25	25
		<u> </u>	<u> </u>
		100	100
		<u> </u>	<u> </u>