

Contents

Abbreviated accounts for
the year ended 31 March 2003

**LMK Thermosafe
Limited**
(Formerly LMK Engineering
Limited)

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LMK Thermosafe Limited
(Formerly LMK Engineering Limited)
Abbreviated balance sheet
As at 31 March 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Intangible assets	2		330,000		343,750
Tangible assets	2		7,316		2,286
			<u>337,316</u>		<u>346,036</u>
Current assets					
Stocks		28,169		29,199	
Debtors		73,172		48,106	
Cash at bank and in hand		56,832		13,491	
		<u>158,173</u>		<u>90,796</u>	
Creditors: amounts falling due within one year		<u>(116,717)</u>		<u>(72,548)</u>	
Net current assets			<u>41,456</u>		<u>18,248</u>
Total assets less current liabilities			<u>378,772</u>		<u>364,284</u>
Creditors: amounts falling due after more than one year	3		<u>(310,521)</u>		<u>(360,000)</u>
			<u>68,251</u>		<u>4,284</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			68,151		4,184
Shareholders' funds			<u>68,251</u>		<u>4,284</u>

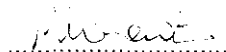
LMK Thermosafe Limited
(Formerly LMK Engineering Limited)
Abbreviated balance sheet (continued)
As at 31 March 2003

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 18th November 2003



M W Newton
Director

LMK Thermosafe Limited
(Formerly LMK Engineering Limited)
Notes to the abbreviated accounts
For the year ended 31 March 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Straight line
Computer equipment	33% Straight line
Motor vehicles	25% Straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2002	380,000	4,379	384,379
Additions	-	8,588	8,588
At 31 March 2003	380,000	12,967	392,967
Depreciation			
At 1 April 2002	31,250	4,022	35,272
Charge for the year	18,750	1,629	20,379
At 31 March 2003	50,000	5,651	55,651
Net book value			
At 31 March 2003	330,000	7,316	337,316
At 31 March 2002	343,750	2,286	346,036

LMK Thermosafe Limited
(Formerly LMK Engineering Limited)
Notes to the abbreviated accounts (continued)
For the year ended 31 March 2003

3	Creditors: amounts falling due after more than one year	2003	2002
		£	£
	Analysis of loans repayable in more than five years		
	Not wholly repayable within five years by instalments	231,771	250,000
		<u> </u>	<u> </u>
	Not wholly repayable within five years other than by instalments	110,000	110,000
		<u> </u>	<u> </u>
4	Share capital	2003	2002
		£	£
	Authorised		
	750 Ordinary 'A' class shares of £ 1 each	750	750
	250 Ordinary 'B' class shares of £ 1 each	250	250
		<u> </u>	<u> </u>
		1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	75 Ordinary 'A' class shares of £ 1 each	75	75
	25 Ordinary 'B' class shares of £ 1 each	25	25
		<u> </u>	<u> </u>
		100	100
		<u> </u>	<u> </u>