REGISTERED NUMBER: 3958521 (England and Wales)

Companies House

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2002

FOR

AVD DESIGN LIMITED

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A21
COMPANIES HOUSE 21/08/02

AVD DESIGN LIMITED

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AVD DESIGN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2002

DIRECTOR:	A Stewart
SECRETARY:	M Stewart
REGISTERED OFFICE:	72 New Bond Street London W1Y 9DD
REGISTERED NUMBER:	3958521 (England and Wales)
ACCOUNTANT:	SPS Partnership Accountants 1 Englemere Wood London Road Ascot Berks SL5 8DE

AVD DESIGN LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		843		1,123
CURRENT ASSETS:					
Debtors		15,731		5,554	
Cash at bank		45,357		2,239	
		61,088		7,793	
CREDITORS: Amounts falling due within one year		21,384		1,731	
NET CURRENT ASSETS:			39,704		6,062
TOTAL ASSETS LESS CURRENT LIABILITIES:			40,547		7,185
CREDITORS: Amounts falling due after more than one year			20,000		-
			£20,547		£7,185
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			20,545		7,183
SHAREHOLDERS' FUNDS:			£20,547		£7,185

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- DIRECTOR

Approved by the Board on 23-06-2002

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2001 and 31st March 2002	1,498
DEPRECIATION:	
At 1st April 2001	375
Charge for year	280
At 31st March 2002	655
NET BOOK VALUE:	
At 31st March 2002	843
At 31st March 2001	1,123

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary	£1	2	2