REGISTERED NUMBER: 03958021 (England and Wales)

REPORT OF THE DIRECTOR AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

CHAMPORT SERVICES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

	Page
Company information	1
Report of the director	2
Income statement	3
Balance sheet	4
Notes to the financial statements	6

CHAMPORT SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTOR:	Mrs T Kinsella
REGISTERED OFFICE:	299 Northborough Road Norbury London SW16 4TR
REGISTERED NUMBER:	03958021 (England and Wales)
ACCOUNTANTS:	Leroy Reid & Co Chartered Certified Accountants and Registered Auditors 299 Northborough Road Norbury London SW16 4TR

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 JUNE 2017

The director presents her report with the financial statements of the company for the year ended 30 June 2017.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of The principal activity of the company in the year under review was that managing a number of residential properties.

DIRECTOR
Mrs T Kinsella held office during the whole of the period from 1 July 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs T Kinsella - Director

20 October 2017

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017

	Notes	2017 £	2016 £
TURNOVER		103,981	82,682
Administrative expenses		39,796	58,571
OPERATING PROFIT		64,185	24,111
Interest payable and similar expenses		15,035	14,339
PROFIT BEFORE TAXATION		49,150	9,772
Tax on profit		9,712	1,954
PROFIT FOR THE FINANCIAL YEAR		39,438	7,818

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		1		1
Investment property	4		2,039,034		2,039,034
			2,039,035		2,039,035
CURRENT ASSETS					
Debtors	5	1,200		975	
Cash at bank		26,814		8,502	
		28,014		9,477	
CREDITORS					
Amounts falling due within one year	6	13,547		12,190	
NET CURRENT ASSETS/(LIABILITIES)			14,467		(2,713)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,053,502		2,036,322
CREDITORS					
Amounts falling due after more than one year	7		858,416		880,674
NET ASSETS			1,195,086		1,155,648
CAPITAL AND RESERVES					
Called up share capital			101		101
Revaluation reserve	8		818,736		818,736
Retained earnings			376,249		336,811
SHAREHOLDERS' FUNDS			1,195,086		1,155,648

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 October 2017 and were signed by:

Mrs T Kinsella - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Champort Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2016 and 30 June 2017	7,114
DEPRECIATION	
At 1 July 2016 and 30 June 2017	7,113
NET BOOK VALUE	
At 30 June 2017	1
At 30 June 2016	1

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 July 2016 and 30 June 2017	2,039,034
NET BOOK VALUE	
At 30 June 2017	2,039,034
At 30 June 2016	2,039,034

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	1,200	975

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Taxation and social security	9,707	1,954
Other creditors	3,840	10,236
	13,547	12,190

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans	409,539	431,790
Amounts owed to group undertakings	259,587	259,587
Other creditors	189,290	189,297
	858,416	880,674

continued...

8. **RESERVES**

	Revaluation reserve £
At 1 July 2016 and 30 June 2017	818,736

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.