

AMENDING

Company Registration No. 3958021 (England and Wales)

CHAMPORT SERVICES LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012



CHAMPORT SERVICES LIMITED

COMPANY INFORMATION

Director	Mrs Tina Kinsella
Company number	3958021
Registered office	299 Northborough Road Norbury SW16 4TR
Accountants	Leroy Reid & Co Chartered Certified Accountants & Statutory Auditors 299 Northborough Road Norbury London SW16 4TR
Bankers	The Woolwich 1st Floor Drake House Anchor Boulevard Crossway Business Park Dartford DA2 6QH National Westminster Bank Plc Brixton Branch 504 Brixton Road London SW9 8EB

CHAMPORT SERVICES LIMITED

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CHAMPORT SERVICES LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 JUNE 2012

The director presents his report and financial statements for the year ended 30 June 2012

Principal activities and review of the business

The principal activity of the company continued to be that of purchase of investment property and letting of residential property

Results and dividends

The results for the year are set out on page 3

Director

The following director has held office since 1 July 2011

Mrs Tina Kinsella

Statement of director's responsibilities

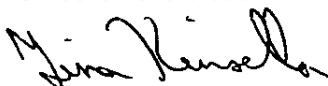
The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the board



2 September 2013

Mrs Tina Kinsella
Director

CHAMPORT SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHAMPORT SERVICES LIMITED FOR THE YEAR ENDED 30 JUNE 2012

In accordance with the engagement letter dated 1 March 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Champport Services Limited for the year ended 30 June 2012, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us

This report is made solely to the Board of Directors of Champport Services Limited, as a body, in accordance with the terms of our engagement letter dated 1 March 2010. We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants (ACCA) and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements

It is your duty to ensure that Champport Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Champport Services Limited. You consider that Champport Services Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Champport Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Leroy Reid & Co

23/9/2013

Leroy Reid & Co
Chartered Certified Accountants &
Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

CHAMPORT SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2012

		2012 £	2011 £
	Notes		
Turnover	2	54,854	58,341
Administrative expenses		(27,369)	(19,647)
Operating profit		27,485	38,694
Exceptional - profit / loss on sale of tangible assets		86,150	-
Profit on ordinary activities before interest		113,635	38,694
Interest payable and similar charges	3	(3,073)	(3,920)
Profit on ordinary activities before taxation		110,562	34,774
Tax on profit on ordinary activities	4	-	-
Profit for the year	10	110,562	34,774

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

The accompanying notes form an integral part of these accounts

CHAMPORT SERVICES LIMITED

BALANCE SHEET

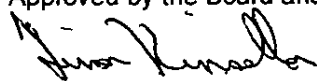
AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	5		996,255		991,522
Current assets					
Debtors	6	1,550		1,550	
Cash at bank and in hand		8,259		10,585	
		<u>9,809</u>		<u>12,135</u>	
Creditors: amounts falling due within one year	7	<u>(2,391)</u>		<u>(2,392)</u>	
Net current assets			<u>7,418</u>		<u>9,743</u>
Total assets less current liabilities			1,003,673		1,001,265
Creditors: amounts falling due after more than one year	8		<u>(765,872)</u>		<u>(874,026)</u>
			<u>237,801</u>		<u>127,239</u>
Capital and reserves					
Called up share capital	9		101		101
Profit and loss account	10		237,700		127,138
Shareholders' funds	11		<u>237,801</u>		<u>127,239</u>

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board and authorised for issue on 2-9-2013



Mrs Tina Kinsella

Director

Company Registration No. 3958021

The accompanying notes form an integral part of the accounts.

CHAMPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover comprises rental income from domestic property lettings

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Straight line basis
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No depreciation is provided in respect of leasehold land and building and to ensure we comply with FRS 11 at the end of each year all leasehold properties with an expected useful life of over 50 years will be reviewed for impairment

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom

3 Interest payable

	2012 £	2011 £
On bank loans and overdrafts	<u>3,073</u>	<u>3,920</u>

CHAMPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

4	Taxation	2012	2011	
	Total current tax	-	-	
	Factors affecting the tax charge for the year			
	Profit on ordinary activities before taxation	110,562	34,774	
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2011 - 20.00%)	22,112	6,955	
	Effects of			
	Capital allowances	(10)	(15)	
	Tax losses utilised	(3,867)	(5,902)	
	Chargeable disposals	(17,230)	-	
	Other tax adjustments	(1,005)	(1,038)	
		(22,112)	(6,955)	
	Current tax charge for the year	-	-	
5	Tangible fixed assets			
		Land and buildings Leasehold	Fixtures, fittings & equipment	Total
		£	£	£
	Cost			
	At 1 July 2011	765,394	7,114	772,508
	Additions	423,755	-	423,755
	Disposals	(192,895)	-	(192,895)
	At 30 June 2012	996,254	7,114	1,003,368
	Depreciation			
	At 1 July 2011 & at 30 June 2012	-	7,113	7,113
	Net book value			
	At 30 June 2012	996,254	1	996,255
	At 30 June 2011	765,394	1	991,522

CHAMPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

6 Debtors	2012	2011
	£	£
Other debtors	1,550	1,550
7 Creditors: amounts falling due within one year	2012	2011
	£	£
Accruals	2,391	2,392
8 Creditors: amounts falling due after more than one year	2012	2011
	£	£
Bank loans	323,546	196,484
Other loans	201,911	416,627
Amounts owed to group undertakings	240,415	260,915
	765,872	874,026
Analysis of loans		
Wholly repayable within five years	765,872	874,026
	765,872	874,026
Loan maturity analysis		
9 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
101 of each	101	101

CHAMPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

10 Statement of movements on profit and loss account

Profit and
loss
account
£

Balance at 1 July 2011	127,138
Profit for the year	110,562
Balance at 30 June 2012	237,700

11 Reconciliation of movements in shareholders' funds

2012
£

2011
£

Profit for the financial year	110,562	34,774
Opening shareholders' funds	127,239	92,465
Closing shareholders' funds	237,801	127,239

12 Employees

Number of employees

There were no employees during the year apart from the director

CHAMPORT SERVICES LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2012

		2012		2011
	£	£	£	£
Turnover				
Rental Income		54,854		58,341
Administrative expenses		(27,369)		(19,647)
Operating profit		27,485		38,694
Exceptional items				
Exceptional - profit / loss on sale of tangible assets	86,150		-	
		86,150		-
Interest payable				
Bank interest on loans > 5 yrs - paid		(3,073)		(3,920)
Profit before taxation	201 56%	110,562	59 60%	34,774

CHAMPORT SERVICES LIMITED
CORPORATION TAX COMPUTATION
FOR THE YEAR ENDED 30TH JUNE 2012

ADJUSTED PROFIT COMPUTATION	<u>2012</u>	<u>2011</u>
Profit	24,412	34,774
Depreciation	=	=
	24,412	34,774
Less 10% Wear & Tear	(5,485)	(5,190)
Less Capital allowance	<u>(54)</u>	<u>(76)</u>
Adjusted profit calculation	<u>£18,873</u>	<u>£29,508</u>
TAXABLE INCOME	<u>2012</u>	<u>2011</u>
Schedule D Case I	18,873	29,508
Schedule D Case III	=	=
	18,873	29,508
s412 Relief Claimed	<u>(18,873)</u>	<u>(29,508)</u>
Profit Chargeable to Corporation Tax	<u>£Nil</u>	<u>£Nil</u>
	<u>2012</u>	<u>2011</u>
Corporation tax @ 21%	-	-
Corporation tax @ 20%	=	=
	=	=
CAPITAL ALLOWANCE COMPUTATION		<u>Pool</u>
WDV B/F		302
WDA @ 18%		<u>(54)</u>
WDV C/F		<u>£248</u>