

NEW MEDIA HORIZONS LIMITED

FINANCIAL STATEMENTS

31ST MARCH 2009

Registered number: 3956310

TUESDAY



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27/10/2009

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COMPANIES HOUSE

**WIGHTMAN AND COMPANY
ACCOUNTANTS**

NEW MEDIA HORIZONS LIMITED

FINANCIAL STATEMENTS

For the year ended 31st March 2009

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NEW MEDIA HORIZONS LIMITED**GENERAL INFORMATION****At 31st March 2009**

COMPANY NUMBER 3956310

DIRECTORS: R Reed

SECRETARY: H F C Wightman

REGISTERED OFFICE: 1 Friars Close
Dorchester
Dorset
DT1 2AD

ACCOUNTANTS: Wightman and Co
1 Friars Close
Dorchester
Dorset
DT1 2AD

NEW MEDIA HORIZONS LIMITED**DIRECTORS REPORT****For the year ended 31st March 2009****Statement of Directors Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the directors are required to:

- A: select suitable accounting policies and then apply them consistently;
- B: make judgements and estimates that are reasonable and prudent; and
- C: prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company continued to be the supply of consultancy services.

Directors

The directors set out in the table below have held office during the whole of the period from the 1st April 2008 to the date of this report unless otherwise stated.

Mr R Reed

There were no beneficial or other share interests held by any other director during the period.

Small company exemptions

The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Mr H F C Wightman
Secretary

Date



23/10/09

NEW MEDIA HORIZONS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2009

	2009 £	2008 £
Turnover	36138	39684
Other Operating Income	100	178
	-----	-----
	36238	39862
Cost of sales		
Purchases	196	14
	-----	-----
	196	14
	-----	-----
Gross Profit	36042	39848
Overheads		
Administration		
Directors Salaries	5909	5200
Rental of Equipment	0	0
Bank Charges	81	55
Post, Stationery and Phone	758	567
Travel Expenses	2056	2130
Repairs and Renewals	62	156
Advertising	133	113
Accountancy	1000	946
General Insurance	0	79
Miscellaneous expenses	416	0
	-----	-----
	10415	9246
Depreciation		
Computer Equipment	435	407
Computer Software	311	253
General Pool	10	14
	-----	-----
	756	674
	-----	-----
	11171	9920
	-----	-----
Profit / Loss before taxation	24871	29928

Carried forward...

NEW MEDIA HORIZONS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2009

Profit / Loss before taxation		24871		29928
Taxation	Corporation Tax	5217		5919
	Deferred Corporation Tax	0		0
		<u>5217</u>		<u>5919</u>
		5217	5217	5919
Profit / Loss after taxation		<u>19654</u>		<u>24009</u>
Dividends paid		<u>19600</u>		<u>24000</u>
Profit / Loss carried to appropriation account		<u>54</u>		<u>9</u>

NEW MEDIA HORIZONS LIMITED

BALANCE SHEET

At 31st March 2009

	Note	£	2009 £	2008 £
Fixed Assets				
Tangible Assets	3		1047	1331
Current Assets				
Debtors	4	5921		3940
Cash at bank and in hand		1443		4838
		<u>7364</u>		<u>8778</u>
Creditors: amounts falling Due within one year	5	(8256)		(10008)
		<u>(892)</u>		<u>(1230)</u>
Net Current Assets			<u>155</u>	<u>101</u>
Creditors: amounts falling Due after one year	5-6		0	0
			<u>155</u>	<u>101</u>
Capital and Reserves				
Called up share capital	7		50	50
Profit and loss account	8		105	51
			<u>155</u>	<u>101</u>

NEW MEDIA HORIZONS LIMITED**BALANCE SHEET****At 31st March 2009****Audit exemption statement**

For the year ended 31st March 2009 the company was entitled to exemption from the requirement to have an audit under the provisions of sections 249A(1) of the Companies Act 1985.

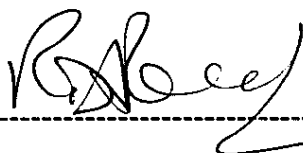
No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- A) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- B) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit / loss for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective June 2002) relating to small companies.

Approved by the board on 23/10 2009 and signed on its behalf by



Mr R D A Reed, Director

NEW MEDIA HORIZONS LIMITED
NOTES ON FINANCIAL STATEMENTS

At 31st March 2009

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Turnover

Turnover represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers..

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK.

Depreciation

Depreciation is calculated to write of the cost or revalued amount less estimated residual value of fixed assets on a straight line basis over their estimated useful lives.

Deferred taxation

Deferred taxation is provided on the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

NEW MEDIA HORIZONS LIMITED
NOTES ON FINANCIAL STATEMENTS

At 31st March 2009

2 Directors

	2009	2008
Total remuneration	5909	5200

3 Tangible Fixed Assets

	Computers	Software	General Pool
Cost or valuation			
31st March 2008	3484	1814	187
Additions	161	311	0
	-----	-----	-----
31st March 2009	3645	2125	187
	-----	-----	-----
Depreciation			
31st March 2008	2537	1472	145
Charge for the year	435	311	10
	-----	-----	-----
31st March 2009	2972	1783	155
	-----	-----	-----
Net book amount			
31st March 2008	947	342	42
	=====	=====	=====
31st March 2009	673	342	32
	=====	=====	=====

Depreciation Rates:

Computers: 4 years straight line
Software: 3 years straight line
General Pool: 25% reducing balance method

4 Debtors

	2009	2008
	£	£
Amounts falling due within one year		
Trade Debtors	3436	464
Prepayments	0	0
Payroll Creditors	460	985
Other Debtors	2025	2491
	-----	-----
	5921	3940
	=====	=====

NEW MEDIA HORIZONS LIMITED
NOTES ON FINANCIAL STATEMENTS

At 31st March 2009

5	Creditors	2009 £	2008 £
	Amounts falling due within one year		
	Trade Creditors	(292)	317
	Accruals	1000	940
	Corporation Tax	5217	5919
	VAT	2331	2832
	Payroll Creditors	0	0
		-----	-----
		8256	10008
	Amounts falling due after one year		
	Deferred Taxation	0	0
	Directors Loan Accounts	0	0
		-----	-----
		0	0
		-----	-----
		8256	10008
		=====	=====

6	Deferred Taxation	2009 Recognised	2008 Recognised
	Excess of capital Allowances Over depreciation		
	Balance at 1st April	0	0
	Yearly adjustment	0	0
		-----	-----
		0	0
		=====	=====

7	Share Capital	Authorised 2009 £	Allotted, Issued and Fully Paid 2009 £
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NEW MEDIA HORIZONS LIMITED
NOTES ON FINANCIAL STATEMENTS

At 31st March 2009

8 Reserves

	2009 £	2008 £
Profit and Loss Account		
At 1st April 2008		
As previously reported.	51	42
Retained profit and loss for the year	54	9
	-----	-----
	<u>105</u>	<u>51</u>

9 Control

The ultimate controlling party is R D A Reed who held all of the 50 ordinary £ 1 shares in issue at the year end.