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Registered number
3954521

EPLATFORMS LIMITED

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2002

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EPLATFORMS LIMITED

CONTENTS

	Page
Company information	1
Directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5 to 7
The following pages do not form part of the statutory accounts:	
Accountants' report	8
Management profit and loss account	9 to 10

EPLATFORMS LIMITED

COMPANY INFORMATION

Directors	S Gibbs R Gibbs
Secretary	S Gibbs
Accountants	Spofforths 20 Old Mill Square Storrington West Sussex RH20 4NQ
Registered office	100 Bevendean Cresent Higher Bevendean Brighton East Sussex BN2 4RA
Registered number	3954521

EPLATFORMS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2002

The directors present their report and accounts for the year ended 31 March 2002.

Principal activities

The company's principal activity during the year continued to be that of website design and computer consultancy.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	31st March 2002	*1st April 2001*
S Gibbs	**1**	*1*
R Gibbs	**-**	-

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

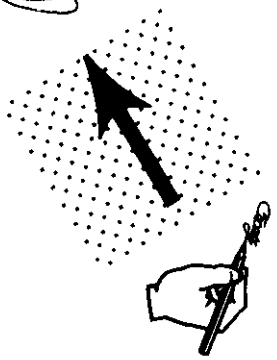
Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 10/7/02

S. Gibbs

S Gibbs
Secretary



EPLATFORMS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2002

	Notes	Year ended 31 March 2002 £	*Period ended 31 March 2001 £*
Turnover		**24,561**	*21,031*
Administrative expenses		**(21,962)**	*(24,316)*
Other operating income		**-**	*175*
Operating profit/(loss)	2	**2,599**	*(3,110)*
Interest receivable		**5**	*-*
Interest payable		**(60)**	*-*
Profit/(loss) on ordinary activities before taxation		**2,544**	*(3,110)*
Tax on profit/(loss) on ordinary activities	3	**-**	*-*
Retained profit/(loss) for the financial year	8	**2,544**	*(3,110)*

EPLATFORMS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2002

	Notes	£	2002 £	£	2001 £
Fixed assets					
Tangible assets	4		**118**		*186*
Current assets					
Debtors	5	**3,073**		*1,372*	
Cash at bank and in hand		**3**		*7,891*	
		3,076		*9,263*	
Creditors: amounts falling due within one year	6	**(3,759)**		*(12,558)*	
Net current liabilities			**(683)**		*(3,295)*
Net liabilities			**(565)**		*(3,109)*
Capital and reserves					
Called up share capital	7		**1**		*1*
Profit and loss account	8		**(566)**		*(3,110)*
Shareholder's funds			**(565)**		*(3,109)*

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S Gibbs
Director
Approved by the board on 10/7/02

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Going Concern

At the balance sheet date the company had net current liabilities of £650 (2001: £3,295) and net liabilities of £532 (2001: £3,109). The directors have confirmed their intention to support the company for the foreseeable future and on this basis the directors consider it appropriate to prepare the accounts on a going concern basis.

Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life. Useful lives have been determined as follows:

Computer equipment	3 years

2 Operating profit/(loss)

	2002	*2001*
	£	*£*
This is stated after charging:		
Depreciation of owned fixed assets	**68**	*17*
Directors' emoluments	**4,708**	*10,598*

3 Taxation

There is no current year charge to corporation tax due to the utilisation of trading losses brought forward. The company has approximately £500 of losses available to carry forward against future profits of the same trade.

4 Tangible fixed assets

	Computer equipment £
Cost	
At beginning of year	203
At end of year	**203**
Depreciation	
At beginning of year	17
Charge for the year	68
At end of year	**85**
Net book value	
At 31 March 2002	**118**
At 31 March 2001	*186*

5 Debtors

	2002 £	*2001 £*
Trade debtors	**1,921**	*1,372*
Other debtors	**1,152**	*-*
	3,073	*1,372*

6 Creditors: amounts falling due within one year

	2002 £	*2001 £*
Bank overdraft	**1,954**	*-*
Trade creditors	**169**	*10*
Other taxes and social security costs	**422**	*9,138*
Other creditors	**1,214**	*3,410*
	3,759	*12,558*

7 Share capital

	2002	2001
	£	£
Authorised:		
Ordinary shares of £1 each	100	100

	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1

8 Profit and loss account

	2002	2001
	£	£
At beginning of year	(3,110)	-
Retained profit/(loss)	2,544	(3,110)
At end of period	(566)	(3,110)

9 Related parties

In the opinion of the directors, the company is controlled by S Gibbs, a director and the sole shareholder.

10 Transactions with Directors

During the year the company provided a loan to S Gibbs, a director. The outstanding amounts were as follows: Beginning of the year £Nil; End of year £500 (2001: £Nil); Maximum during the year £500 (2001: £Nil).

ACCOUNTANTS' REPORT TO THE DIRECTORS

ON THE UNAUDITED ACCOUNTS OF

EPLATFORMS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2002, set out on pages 3 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Spofforths
Chartered Accountants
20 Old Mill Square
Storrington
West Sussex
RH20 4NQ

Date: 24 July 2002